

FERRO ALLOYS CORPORATION LIMITED
 REGISTERED OFFICE: D. P. NAGAR, BANDRA - 756 135 DIST: BHADRAK (ORISSA)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
 FOR THE QUARTER ENDED 30TH JUNE, 2011

QUARTERLY REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE
 QUARTER ENDED 30TH JUNE, 2011 UNDER CLAUSE 41 OF THE LISTING AGREEMENT

PARTICULARS	QUARTER ENDED			In fact		
	30TH JUNE 2011	30TH JUNE 2010	31ST MARCH 2011 (AUDITED)	30TH JUNE 2011	30TH JUNE 2010	31ST MARCH 2011 (AUDITED)
1 a Net Sales/Income from Operations	10,836.00	12,242.63	48,786.54	9,067.41	8,424.54	35,525.24
b Other Operating Income	218.12	111.02	865.40	2,765.59	3,817.99	13,261.30
TOTAL (1)	11,054.12	12,353.65	49,651.94	11,833.00	12,242.53	48,786.54
2 Expenditure	(1,575.82)	(471.65)	39.15			
a (Increase)/Decrease in stocks in trade and work in progress	4,846.37	3,803.28	16,639.25			
b Consumption of raw materials	716.93	625.04	3,036.60			
c Purchase of traded goods	239.69	243.69	997.84			
d Employment cost	2,639.80	2,160.71	10,131.67			
e Depreciation / Amortisation	1,844.34	1,144.49	5,548.31			
f Power and Fuel	393.80	393.80	1,922.66			
g Mining, Handling and Other Production Expenses	1,287.68	1,484.68	5,903.76			
h Freight, Shipment and Sales Expenses	10,292.88	9,083.84	44,219.24			
i Other expenditure	761.24	3,269.71	5,232.70			
TOTAL (2)	507.38	3,296.48	5,872.34			
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	228.04	1,136.53	2,014.56			
4 Other Income	0.75	0.76	3.00			
5 Profit before Interest & Exceptional Items (3+4)	0.86	0.76	(21.89)			
6 Interest	26.15	(10.14)	132.36			
7 Profit after Interest but before Exceptional Items (5-6)	256.80	1,127.14	2,126.02			
8 Exceptional Items	250.58	2,169.34	3,744.32			
9 Profit/(Loss) from Ordinary Activities before tax (7+8)	507.38	3,296.48	5,872.34			
10 Tax Expense	228.04	1,136.53	2,014.56			
a Current Tax	0.75	0.76	3.00			
b Wealth Tax	0.86	0.76	(21.89)			
c Adjustment for earlier period taxation	26.15	(10.14)	132.36			
d Provision for Deferred Tax	256.80	1,127.14	2,126.02			
TOTAL (10)	250.58	2,169.34	3,744.32			
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	250.58	2,169.34	3,744.32			
12 Extraordinary Items	516.42	2,402.79	4,874.52			
13 Net Profit/(Loss) for the period (11-12)	1,852.68	1,852.68	1,852.68			
14 Cash Profit	1,852.68	1,852.68	1,852.68			
15 Paid Up Equity Share Capital (Face Value -1/- per Share)	48,340,205	48,340,205	48,340,205			
16 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	25.91%	25.24%	25.01%			
17 Earnings Per Share (EPS) (Not annualised)	3,506,710	3,506,710	3,506,710			
a Basic and Diluted EPS before Extraordinary Items	2.52	2.54	2.52			
b Basic and Diluted EPS after Extraordinary Items	1.89	1.89	1.89			
18 Public shareholding	135,421,326	134,808,278	135,421,326			
Percentage of shareholding	97.48	97.46	97.48			
a Pledged/Encumbered	73.10	72.77	73.10			
b Non-Encumbered	23.38	24.69	24.38			
19 Promoters and promoter group Shareholding						
a Pledged/Encumbered						
b Non-Encumbered						
20 Percentage of Shares (as % of the total shareholding of promoter and promoter group)						
a Basic						
b Diluted						
21 Percentage of Shares (as % of the total share capital of the company)						
a Basic						
b Diluted						
22 Percentage of Shares (as % of the total shareholding of promoter and promoter group)						
a Basic						
b Diluted						
23 Percentage of Shares (as % of the total share capital of the company)						
a Basic						
b Diluted						

NOTES:

- The Board of Directors have recommended a dividend of 25% (0.25 per equity share of -1/- each) for the financial year 2010-11.
- Information on investor complaints for the Quarter-(Nos.): Opening Balance - Nil, Received and Resolved during the Quarter - 05, Closing Balance - Nil.
- The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th June, 2011.
- The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 1st August, 2011.
- Previous period figures are regrouped/rearranged wherever necessary to facilitate comparison.


 P.K. SARAF
 CHAIRMAN & MANAGING DIRECTORS
 For FERRO ALLOYS CORPORATION LIMITED.

PLACE : NEW DELHI
 DATE : 1ST AUGUST, 2011

Corporate Office : Corporate Office - Suite 401, Plot No.5, Jssola, New Delhi - 110 044