

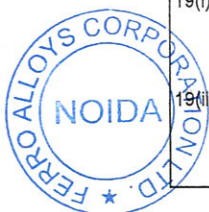
FERRO ALLOYS CORPORATION LIMITED

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AUDITED FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL YEAR ENDED 31ST MARCH, 2017

(₹ in lacs)

PART- I								
Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		31ST MARCH 2017	31ST DECEMBER 2016	31ST MARCH 2016	31ST MARCH 2017	31ST MARCH 2016	31ST MARCH 2017	31ST MARCH 2016
		(Refer Note 2)	(Refer Note 2)	(Refer Note 2)	(Refer Note 2)	(Refer Note 2)	(Refer Note 2)	(Refer Note 2)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	
1	<b>Income from operations</b>							
	Gross Sales/Income from operations	21,582.33	15,012.71	13,654.84	63,419.63	59,426.01	63,946.00	
	Less: Excise Duty	782.02	776.98	948.10	2,882.25	3,396.91	2,882.25	
a)	Net Sale/Income from Operations	20,800.31	14,235.73	12,706.74	60,537.38	56,029.10	61,063.75	
b)	Other operating Income	70.39	119.04	119.68	606.85	904.25	606.85	
	<b>Total income from operations (net)</b>	<b>20,870.70</b>	<b>14,354.77</b>	<b>12,826.42</b>	<b>61,144.23</b>	<b>56,933.35</b>	<b>61,670.60</b>	
2	<b>Expenses</b>							
a)	Cost of materials consumed	7,603.75	6,025.70	5,723.11	25,024.54	22,944.48	32,480.28	
b)	Changes in inventories of finished goods and work-in-progress	446.72	(727.06)	207.46	352.27	2,716.67	352.27	
c)	Employee benefits expense	1,446.25	1,177.03	894.46	4,543.48	4,224.05	5,132.43	
d)	Depreciation	131.85	137.79	123.80	543.26	467.66	2,264.20	
e)	Power and Fuel	3,519.04	3,072.07	3,418.42	13,471.27	14,005.86	1,761.15	
f)	Mining, Handling and Other Production expense	706.90	860.76	850.56	2,808.11	3,915.62	2,808.11	
g)	Other expenses	3,678.50	2,762.35	1,851.09	9,936.40	8,227.98	11,490.62	
	<b>Total expenses</b>	<b>17,533.01</b>	<b>13,308.64</b>	<b>13,068.90</b>	<b>56,679.33</b>	<b>56,502.32</b>	<b>56,289.06</b>	
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>3,337.69</b>	<b>1,046.13</b>	<b>(242.48)</b>	<b>4,464.90</b>	<b>431.03</b>	<b>5,381.54</b>	
4	Other Income	297.56	166.15	64.90	566.28	567.89	611.65	
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>3,635.25</b>	<b>1,212.28</b>	<b>(177.58)</b>	<b>5,031.18</b>	<b>998.92</b>	<b>5,993.19</b>	
6	Finance costs	380.75	412.03	478.59	1,520.12	1,788.61	11,078.97	
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>3,254.50</b>	<b>800.25</b>	<b>(656.17)</b>	<b>3,511.06</b>	<b>(789.69)</b>	<b>(5,085.78)</b>	
8	Exceptional items	-	-	-	-	-	-	
9	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>3,254.50</b>	<b>800.25</b>	<b>(656.17)</b>	<b>3,511.06</b>	<b>(789.69)</b>	<b>(5,085.78)</b>	
10	Tax Expense	1,572.75	195.93	(377.44)	1,494.24	(376.64)	1,494.24	
11	<b>Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>1,681.75</b>	<b>604.32</b>	<b>(278.73)</b>	<b>2,016.82</b>	<b>(413.05)</b>	<b>(6,580.02)</b>	
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	
13	<b>Net Profit/(Loss) for the period (11+12)</b>	<b>1,681.75</b>	<b>604.32</b>	<b>(278.73)</b>	<b>2,016.82</b>	<b>(413.05)</b>	<b>(6,580.02)</b>	
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	(0.09)	
15	Minority Interest	-	-	-	-	-	(1,194.08)	
16	<b>Consolidated Net Profit/(Loss) after Taxes, Minority interest &amp; Share of Profit or Loss of Associates</b>						<b>(5,386.03)</b>	
17	Paid-up equity share capital (Face Value ₹ 1/- per share)	1,852.68	1,852.68	1,852.68	1,852.68	1,852.68	1,852.68	
18	Reserves excluding Revaluation Reserves				25,610.00	23,593.18	579.43	
19(i)	Earnings per share (before extraordinary items) (of ₹ 1/- each) (not annualised)							
a)	Basic	0.91	0.33	(0.15)	1.09	(0.22)	(2.91)	
b)	Diluted	0.91	0.33	(0.15)	1.09	(0.22)	(2.91)	
19(ii)	Earnings per share (after extraordinary items) (of ₹ 1/- each) (not annualised)							
a)	Basic	0.91	0.33	(0.15)	1.09	(0.22)	(2.91)	
b)	Diluted	0.91	0.33	(0.15)	1.09	(0.22)	(2.91)	



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REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lacs)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED		
		Quarter Ended		Year Ended		Year Ended		
		31ST MARCH 2017 (Refer Note 2)	31ST DECEMBER 2016	31ST MARCH 2016 (Refer Note 2)	31ST MARCH 2017	31ST MARCH 2016	31ST MARCH 2017	31ST MARCH 2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue (Sales / Income from each segment)							
	a) Ferro Alloys	18,392.65	11,776.41	11,081.36	52,026.40	48,292.37	52,026.40	48,292.37
	b) Chrome Ore	3,189.68	3,236.30	2,573.48	11,393.23	11,133.64	11,393.23	11,133.64
	c) Power						12,236.49	12,986.17
	d) Others						-	-
	Total	21,582.33	15,012.71	13,654.84	63,419.63	59,426.01	75,656.12	72,412.18
	Less : Inter-Segment Revenue	3,189.68	2,826.55	2,573.48	10,983.48	11,133.64	22,693.60	23,684.97
	Sales / Income from Operations	18,392.65	12,186.16	11,081.36	52,436.15	48,292.37	52,962.52	48,727.21
2	Segment Results Profit / (Loss) before Tax, and Interest from each segment							
	a) Ferro Alloys	3,983.51	656.28	(433.01)	4,423.75	1,828.41	4,423.75	1,828.41
	b) Chrome Ore	(348.26)	556.00	255.43	607.43	(829.49)	607.43	(829.49)
	c) Power						974.19	1,656.25
	d) Others						(12.18)	(15.21)
	Total	3,635.25	1,212.28	(177.58)	5,031.18	998.92	5,993.19	2,639.96
	Less :							
	i) Finance Costs	380.75	412.03	478.59	1,520.12	1,788.61	11,078.97	9,033.99
	iii) Other Unallocable Expenditure net off							
	iii) Unallocable Income							
	Total Profit / (Loss) before Tax	3,254.50	800.25	(656.17)	3,511.06	(789.69)	(5,085.78)	(6,394.03)
3	Capital Employed (Segment Assets - Segment Liabilities)							
	a) Ferro Alloys	3,184.70	(1,525.48)	(2,408.41)	3,184.70	(2,408.41)	3,184.70	(2,408.41)
	b) Chrome Ore	11,377.36	11,788.88	11,237.84	11,377.36	11,237.84	11,377.36	11,237.84
	c) Power	-	-	-	-	-	(7,078.01)	50,900.78
	d) Others	-	-	-	-	-	(25.69)	(18.64)
	e) Unallocated	21,094.56	22,142.32	22,057.76	21,094.56	22,057.76	21,094.96	22,058.16
	Total	35,656.62	32,405.72	30,887.19	35,656.62	30,887.19	28,553.32	81,769.73

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