

FERRO ALLOYS CORPORATION LIMITED
REGISTERED OFFICE: D. P. NAGAR, RANDIA - 766 135 DIST: BHADRAK (ODISHA)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013

PART I							(₹ in Lacs)
Sr. No.	Particulars	QUARTERS ENDED			NINE MONTHS ENDED		YEAR ENDED
		31ST DECEMBER 2013	30TH SEPTEMBER 2013	31ST DECEMBER 2012	31ST DECEMBER 2013	31ST DECEMBER 2012	31ST MARCH 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
a	Net Sales/Income from operations (Net of excise duty)	15,718.87	18,422.61	12,116.41	47,874.80	37,284.44	51,787.13
b	Other operating income	626.95	921.32	469.64	2,023.66	1,125.38	1,633.84
	Total income from operations (net)	16,345.82	19,343.93	12,586.05	49,898.46	38,409.82	53,420.97
2	Expenses						
a	Cost of materials consumed	6,555.55	6,416.92	5,057.73	18,531.96	12,860.40	18,054.42
b	Purchases of stock-in-trade	-	-	-	-	-	335.06
c	Changes in inventories of finished goods and work-in-progress	549.53	2,490.15	(107.82)	1,137.50	859.95	638.46
d	Employee benefits expense	1,138.77	1,100.86	1,111.31	3,266.95	2,829.56	3,781.08
e	Depreciation and amortisation expense	239.99	225.57	219.89	686.09	692.11	919.25
f	Power and Fuel	3,665.54	3,732.25	3,326.52	11,022.65	9,611.83	12,593.31
g	Minining, Handling and Other Production Expense	1,130.16	746.06	1,416.95	3,167.40	3,527.14	4,957.62
h	Other expenses	2,477.32	2,693.37	1,256.23	7,482.80	5,058.15	7,937.68
	Total expenses	15,756.86	17,405.18	12,280.81	45,295.35	35,439.14	49,216.88
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	588.96	1,938.75	305.24	4,603.11	2,970.68	4,204.09
4	Other Income	57.47	23.06	48.71	137.05	210.74	404.34
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	646.43	1,961.81	353.95	4,740.16	3,181.42	4,608.43
6	Finance costs	394.30	374.55	402.79	1,141.59	1,121.63	1,513.84
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	252.13	1,587.26	(48.84)	3,598.57	2,059.79	3,094.59
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	252.13	1,587.26	(48.84)	3,598.57	2,059.79	3,094.59
10	Tax Expense	38.20	471.23	28.11	1,049.81	653.68	515.47
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	213.93	1,116.03	(76.95)	2,548.76	1,406.11	2,579.12
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	213.93	1,116.03	(76.95)	2,548.76	1,406.11	2,579.12
14	Paid-up equity share capital (Face Value ₹ 1/- per share)	1,852.68	1,852.68	1,852.68	1,852.68	1,852.68	1,852.68
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	18,963.33
16(i)	Earnings per share (before extraordinary items) (of ₹ 1/- each) (not annualised) :						
(a)	Basic	0.12	0.60	(0.04)	1.38	0.76	1.39
(b)	Diluted	0.12	0.60	(0.04)	1.38	0.76	1.39
16(ii)	Earnings per share (after extraordinary items) (of ₹ 1/- each) (not annualised) :						
(a)	Basic	0.12	0.60	(0.04)	1.38	0.76	1.39
(b)	Diluted	0.12	0.60	(0.04)	1.38	0.76	1.39
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	46,340,205	46,340,205	46,340,205	46,340,205	46,340,205	46,340,205
	Percentage of shareholding	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoter Group Shareholding						
a	Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-
b	Non-encumbered						
	Number of shares	138,928,036	138,928,036	138,928,036	138,928,036	138,928,036	138,928,036
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	74.99%	74.99%	74.99%	74.99%	74.99%	74.99%
B	DISCLOSURE ABOUT INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	-	3	-	-	-	-
	Disposed of during the quarter	-	-	3	-	-	-
	Unresolved at the end of the quarter	-	-	-	-	-	-

Corporate Office : Plot No. A-45 to A-50, Ground Floor, Sector 16, Noida - 201 301 U.P.

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REGISTERED OFFICE: D. P. NAGAR, RANDIA - 756 135 DIST: BHADRAK (ODISHA)

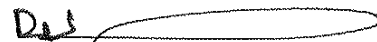
REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	(₹ in Lacs)					
		QUARTERS ENDED			NINE MONTHS ENDED		YEAR ENDED
		31ST DECEMBER 2013	30TH SEPTEMBER 2013	31ST DECEMBER 2012	31ST DECEMBER 2013	31ST DECEMBER 2012	31ST MARCH 2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Segment Revenue (Net Sales/Income from each segment)						
a)	Ferro Alloys	12,705.71	15,131.62	9,804.89	38,109.35	28,005.23	38,702.49
b)	Chrome Ore	3,013.16	3,290.99	2,311.52	9,765.45	9,279.21	13,084.64
	Total	15,718.87	18,422.61	12,116.41	47,874.80	37,284.44	51,787.13
	Less : Inter-Segment Revenue	2,153.81	2,500.24	1,810.36	6,981.96	5,833.06	7,855.07
	Net Sales/Income from operations	13,565.06	15,922.37	10,306.05	40,892.84	31,451.38	43,932.06
2	Segment Results Profit/(Loss) before Tax, and Interest from each segment						
a)	Ferro Alloys	1,345.28	1,730.04	249.92	4,667.06	2,224.40	3,005.22
b)	Chrome Ore	(698.85)	231.77	104.03	73.10	957.02	1,603.21
	Total	646.43	1,961.81	353.95	4,740.16	3,181.42	4,608.43
	Less:						
(i)	Finance Costs	394.30	374.55	402.79	1,141.59	1,121.63	1,513.84
(ii)	Other Unallocable Expenditure net off	-	-	-	-	-	-
(iii)	Unallocable Income	-	-	-	-	-	-
	Total Profit / (Loss) before Tax	252.13	1,587.26	(48.84)	3,598.57	2,059.79	3,094.59
3	Capital Employed (Segment Assets-Segment Liabilities) (Based on estimates in terms of available data)						
a)	Ferro Alloys	(73.98)	(1,527.94)	(1,633.72)	(73.98)	(1,633.72)	493.61
b)	Chrome Ore	15,772.58	16,714.81	16,269.29	15,772.58	16,269.29	16,758.22
c)	Unallocated	18,375.70	17,812.04	15,153.69	18,375.70	15,153.69	15,825.27
	Total	34,074.30	32,998.91	29,789.26	34,074.30	29,789.26	33,077.10

Notes :

- 1 The Statutory Auditors have carried out the limited review of the results for the quarter ended 31st December, 2013.
- 2 The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the company at its meeting held on 30th January, 2014.
- 3 Previous period figures are regrouped / rearranged wherever necessary to facilitate comparison.

For FERRO ALLOYS CORPORATION LIMITED,



R.K.SARAF
CHAIRMAN & MANAGING DIRECTOR

Place : NOIDA

Date : 30th January, 2014