

**FERRO ALLOYS CORPORATION LIMITED**

REGISTERED OFFICE: D.P.NAGAR, RANDIA - 756 135 DIST: BHADRAK (ODISHA) CIN : L45201OR1955PLC008400  
Tel +91-6784-240 272, Fax +91-6784-240 626, Email : facorccp@facorccp.in, Website : www.facorgroup.in

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015**

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		₹ in lacs
		31ST DECEMBER 2015	30TH SEPTEMBER 2015	31ST DECEMBER 2014	31ST DECEMBER 2015	31ST DECEMBER 2014	31ST MARCH 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
	a) Net Sales/Income from operations (Net of excise duty)	13,948.20	14,087.14	16,166.31	43,322.36	43,585.26	59,069.32
	b) Other Operating Income	138.98	92.66	178.03	784.57	1,127.23	1,200.86
	<b>Total income from Operations (net)</b>	<b>14,087.18</b>	<b>14,179.80</b>	<b>16,344.34</b>	<b>44,106.93</b>	<b>44,712.49</b>	<b>60,270.18</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	5,519.10	5,471.15	6,223.14	17,221.37	17,601.07	23,602.06
	b) Changes in inventories of finished goods and work-in-progress	1,919.40	1,031.60	60.18	2,509.21	1,156.91	(1,240.03)
	c) Employee benefits expense	1,276.24	997.07	1,336.90	3,329.59	3,276.03	4,340.71
	d) Depreciation and amortisation expense	115.33	115.05	118.14	343.86	358.89	495.63
	e) Power and Fuel	3,296.17	3,626.89	3,594.52	10,587.44	10,227.56	13,735.61
	f) Mining, Handling and Other Production expense	1,068.96	545.85	1,678.92	3,065.06	4,002.67	5,441.35
	g) Other expenses	1,866.74	1,910.17	2,702.52	6,376.89	6,696.05	10,130.26
	<b>Total expenses</b>	<b>15,061.94</b>	<b>13,697.78</b>	<b>15,714.32</b>	<b>43,433.42</b>	<b>43,319.18</b>	<b>56,505.59</b>
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(974.76)	482.02	630.02	673.51	1,393.31	3,764.59
4	Other Income	114.98	89.64	78.65	502.99	543.25	346.33
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(859.78)	571.66	708.67	1,176.50	1,936.56	4,110.92
6	Finance costs	456.23	403.58	460.22	1,310.02	1,232.63	1,654.81
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(1,316.01)	168.08	248.45	(133.52)	703.93	2,456.11
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(1,316.01)	168.08	248.45	(133.52)	703.93	2,456.11
10	Tax Expense	(309.98)	18.42	80.87	0.80	216.29	549.50
11	Profit/(Loss) from ordinary activities after tax (9+10)	(1,006.03)	149.66	167.58	(134.32)	487.64	1,906.61
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(1,006.03)	149.66	167.58	(134.32)	487.64	1,906.61
14	Paid-up equity share capital (Face Value ₹ 1/- per share)	1,852.68	1,852.68	1,852.68	1,852.68	1,852.68	1,852.68
15	Reserve excluding Revaluation Reserves (as per balance sheet of previous accounting year)						24,006.23
16(i)	Earnings Per Share (before extraordinary items) (of ₹ 1/- each) (not annualised) :						
	a) Basic	(0.54)	0.08	0.09	(0.07)	0.26	1.03
	b) Diluted	(0.54)	0.08	0.09	(0.07)	0.26	1.03
16(ii)	Earnings Per Share (after extraordinary items) (of ₹ 1/- each) (not annualised) :						
	a) Basic	(0.54)	0.08	0.09	(0.07)	0.26	1.03
	b) Diluted	(0.54)	0.08	0.09	(0.07)	0.26	1.03

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**REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Sl. No	Particulars	Quarter Ended					Year Ended
		31ST DECEMBER 2015	30TH SEPTEMBER 2015	31ST DECEMBER 2014	31ST DECEMBER 2015	31ST DECEMBER 2014	31ST MARCH 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
							₹ in lacs
1	Segment Revenue (net sales / income from each segment)						
	a) Ferro Alloys	11,111.51	12,291.13	13,095.12	35,176.06	35,531.56	47,560.16
	b) Chrome Ore	2,836.69	1,796.01	3,071.19	8,146.30	8,053.70	11,509.16
	Total	13,948.20	14,087.14	16,166.31	43,322.36	43,585.26	59,069.32
	Less : Inter Segment Revenue	2,836.69	1,796.01	3,071.19	8,146.30	8,053.70	11,509.16
	Net Sales / Income From Operations	11,111.51	12,291.13	13,095.12	35,176.06	35,531.56	47,560.16
2	Segment Results Profit / (Loss) before Tax and Interest from each segment						
	a) Ferro Alloys	(219.49)	1,117.44	1,151.83	2,261.42	2,771.58	3,958.02
	b) Chrome Ore	(640.29)	(545.78)	(443.16)	(1,084.92)	(835.02)	152.90
	Total	(859.78)	571.66	708.67	1,176.50	1,936.56	4,110.92
	Less :						
	i) Interest	456.23	403.58	460.22	1,310.02	1,232.63	1,654.81
	iii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un-allocable income	-	-	-	-	-	-
	Total Profit Before Tax	(1,316.01)	168.08	248.45	(133.52)	703.93	2,456.11
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Ferro Alloys	(385.43)	(675.71)	(3,398.13)	(385.43)	(3,398.13)	(1,401.89)
	b) Chrome Ore	11,240.36	12,131.05	12,619.32	11,240.36	12,619.32	13,102.76
	c) Unallocated	21,666.04	21,034.10	21,800.19	21,666.04	21,800.19	21,305.04
	Total	32,520.97	32,489.44	31,021.38	32,520.97	31,021.38	33,005.91

**NOTES :**

- 1) The Statutory Auditors have carried out the limited review of the results for the quarter and nine months ended 31st December, 2015.
- 2) The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 12th February, 2016
- 3) Previous period figures are regrouped/rearranged wherever necessary to facilitate comparison.



For FERRO ALLOYS CORPORATION LIMITED.

*R.K. SARAF*

R.K.SARAF  
CHAIRMAN & MANAGING DIRECTOR

Place : Noida, UP

Date : 12th February, 2016

Corporate Office : Plot No.A-45 to A-50, Ground Floor, Sector 16, Noida- 201 301 Uttar Pradesh