

5th November, 2016

The Manager
Department of Corporate Services
Bornbay Stock Exchange Limited
1st Floor, Rotunda Building
Dalal Street, Fort
Mumbai-400 001

The Secretary
Bombay Stock Exchange Limited
1st Floor,Rotunda Building
Dalal Street, Fort
Mumbai-400 001

Dear Sirs,

Re: Possession Notice issued Under Sections 13(4) and 13(12) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 Read with Rules 8 and 9 of the Security Interest (Enforcement) Rules, 2002

This is to inform the members of the Exchange that vide letter dated 3rd November, 2016, which has been received on 5th November, 2016, Rural Electrification Corporation Limited (REC) has issued a Possession Notice to Facor Power Limited, the subsidiary of the Company under section 13(4) and 13(12) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rules 8 and 9 of the Security Interest (Enforcement) Rules, 2002 in respect of properties mortgaged / hypothecated by Facor Power Limited with the said REC.

Necessary legal advice is being sought in order to take appropriate steps that may be required in this regard.

We request you to take the above information on record in compliance of Regulation 30(9) and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

for Ferro Alloys Corporation Limited

Ritesh Chaudhry

Sr. General Manager (Legal) &

Company Secretary

Encl: As above

FERRO ALLOYS CORPORATION LIMITED

CIN No. L45201OR1955PLC008400