

FERRO ALLOYS CORPORATION LIMITED

CIN: L452010R1955PLC008400


REGISTERED OFFICE: D. P. NAGAR, RANDIA - 756 135 DIST: BHADRAK (ODISHA)

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

PART - I		Quarters Ended			(₹ in lacs)
Sr. No.	Particulars	30TH JUNE 2014	31ST MARCH 2014 (Refer Note 3)	30TH JUNE 2013	31ST MARCH 2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	a Net Sales/Income from operations (Net of excise duty)	11,816.99	15,388.11	13,733.32	63,262.91
	b Other operating income	476.89	(173.02)	475.39	1,850.64
	Total income from operations (net)	12,293.88	15,215.09	14,208.71	65,113.55
2	Expenses				
	a Cost of materials consumed	5,299.44	6,196.00	5,559.49	24,727.96
	b Purchases of stock-in-trade	-	-	-	-
	c Changes in inventories of finished goods and work-in-progress	(925.07)	(1,781.64)	(1,902.18)	(644.14)
	d Employee benefits expense	950.30	1,040.58	1,027.32	4,307.53
	e Depreciation and amortisation expense	121.47	240.51	220.53	926.60
	f Power and Fuel	3,306.91	3,547.57	3,624.86	14,570.22
	g Mining, Handling and Other Production expense	1,335.51	1,978.91	1,291.18	5,146.31
	h Other expenses	1,714.59	2,958.39	2,312.11	10,441.19
	Total expenses	11,803.15	14,180.32	12,133.31	59,475.67
3	Profit / (Loss) from operations before other income, finance costs and exceptional Items (1-2)	490.73	1,034.77	2,075.40	5,637.88
4	Other Income	175.23	28.96	56.52	166.01
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	665.96	1,063.73	2,131.92	5,803.89
6	Finance costs	351.97	365.73	372.74	1,507.32
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	313.99	698.00	1,759.18	4,296.57
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	313.99	698.00	1,759.18	4,296.57
10	Tax Expense	46.90	110.47	540.38	1,160.28
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	267.09	587.53	1,218.80	3,136.29
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	267.09	587.53	1,218.80	3,136.29
14	Paid-up equity share capital (Face Value ` 1/- per share)	1,852.68	1,852.68	1,852.68	1,852.68
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				22,099.62
16 (i)	Earnings per share (before extraordinary items) (of ₹ 1/- each) (not annualised) :				
	a Basic	0.14	0.32	0.66	1.69
	b Diluted	0.14	0.32	0.66	1.69
16 (ii)	Earnings per share (after extraordinary items) (of ₹ 1/- each) (not annualised) :				
	a Basic	0.14	0.32	0.66	1.69
	b Diluted	0.14	0.32	0.66	1.69
PART - II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of shares	46,340,205	46,340,205	46,340,205	46,340,205
	Percentage of shareholding	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoter Group Shareholding				
	a Pledged/Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-
	b Non-encumbered				
	Number of shares	138,928,036	138,928,036	138,928,036	138,928,036
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	74.99%	74.99%	74.99%	74.99%
B	DISCLOSURE ABOUT INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Unresolved at the end of the quarter	
	-	07	07	0	

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REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED				(₹ in lacs)
PARTICULARS	Quarters Ended			Year Ended
	30TH JUNE 2014	31ST MARCH 2014 (Refer Note 3)	30TH JUNE 2013	31ST MARCH 2014
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Segment Revenue (Net Sales / Income from each segment)				
a Ferro Alloys	10,502.67	12,900.45	10,272.02	51,009.80
b Chrome Ore	1,314.32	2,487.66	3,461.30	12,253.11
Total	11,816.99	15,388.11	13,733.32	63,262.91
Less : Inter Segment Revenue	1,314.32	2,449.35	2,327.91	9,431.31
Net Sales / Income from operations	10,502.67	12,938.76	11,405.41	53,831.60
2 Segment Results Profit / (Loss) before Tax, and Interest from each segment.				
a Ferro Alloys	1,085.35	253.26	1,591.74	4,920.32
b Chrome Ore	(419.39)	810.47	540.18	883.57
Total	665.96	1,063.73	2,131.92	5,803.89
LESS : i Finance Costs	351.97	365.73	372.74	1,507.32
ii Other Unallocable Expenditure net off	-	-	-	-
iii Unallocable Income	-	-	-	-
Total Profit / (Loss) before Tax	313.99	698.00	1,759.18	4,296.57
3 Capital Employed (Segment Assets-Segment Liabilities) (Based on estimates in terms of available data)				
a Ferro Alloys	(1,314.50)	(137.35)	(1,924.68)	(137.35)
b Chrome Ore	14,835.61	15,470.92	17,029.83	15,470.92
c Unallocated	18,304.94	18,515.08	15,573.98	18,515.08
Total	31,826.05	33,848.65	30,679.13	33,848.65
<p>NOTES :</p> <p>1) The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th June, 2014.</p> <p>2) The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at their meeting held on 26th July, 2014.</p> <p>3) The figures of the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2014 and the unaudited published year to-date figures as on 31st December, 2013 being the date of the end of the third quarter of the financial year.</p> <p>4) Previous period figures are regrouped/rearranged wherever necessary to facilitate comparison.</p>				
<p>For FERRO ALLOYS CORPORATION LIMITED,</p>  <p>R.K.SARAF CHAIRMAN & MANAGING DIRECTOR</p>				
<p>Place : NOIDA, UP Date : 26th July, 2014</p>				
<p>Corporate Office : Plot No.A-45 to A-50, Ground Floor, Sector 16, Noida - 201 301 Uttar Pradesh</p>				