

FERRO ALLOYS CORPORATION LIMITED
REGISTERED OFFICE: D. P. NAGAR, RANDIA - 756 135 DIST: BHADRAK (ORISSA)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012					QUARTERLY REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2012 UNDER CLAUSE 41 OF THE LISTING AGREEMENT					
PART - I					in lacs					
Sr. No.	PARTICULARS	Quarters Ended			YEAR ENDED	PARTICULARS	Quarters Ended			Year Ended
		30TH JUNE 2012	31ST MARCH 2012 (Refer Note 3)	30TH JUNE 2011	31ST MARCH 2012		30TH JUNE 2012	31ST MARCH 2012 (Refer Note 3)	30TH JUNE 2011	31ST MARCH 2012
	(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations					1	Segment Revenue (Net Sales / Income from each segment)			
	a Net Sales/Income from operations (Net of excise duty)	11,983.87	12,595.13	10,836.00	47,604.17					
	b Other operating income	385.30	362.06	218.12	1,087.57	a	Ferro Alloys	9,503.57	9,075.16	8,067.41
	Total income from operations (net)	12,369.17	12,957.19	11,054.12	48,691.74	b	Chrome Ore	2,480.30	3,519.97	2,768.59
2	Expenses						Total	11,983.87	12,595.13	10,836.00
	a Cost of materials consumed	3,911.39	3,778.49	4,846.37	16,702.69		Less : Inter Segment Revenue	1,069.92	1,810.88	1,275.18
	b Purchase of stock-in-trade	-	-	-	875.59		Net Sales / Income from operations	10,913.95	10,784.25	9,560.82
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(105.97)	(273.80)	(1,575.82)	(1,971.74)	2	Segment Results Profit / (Loss) before Tax, and Interest from each segment.			
	d Employee benefits expense	834.87	891.32	826.40	3,848.57	a	Ferro Alloys	1,196.97	332.56	417.71
	e Depreciation and amortisation expense	235.21	244.83	239.69	975.86	b	Chrome Ore	326.23	1,387.29	433.21
	f Power and Fuel	3,075.05	3,076.44	2,541.65	12,447.27		Total	1,523.20	1,719.85	850.92
	g Mining, Handling and Other Production Expense	1,356.14	1,743.79	1,844.34	6,928.27		LESS : i Finance Costs	364.32	505.79	344.29
	h Other expenses	1,583.40	2,074.11	1,526.18	8,243.04		ii Other Unallocable Expenditure net off	-	-	-
	Total expenses	10,890.09	11,535.18	10,248.81	48,049.55		iii Unallocable Income	-	-	-
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,479.08	1,422.01	805.31	642.19		Total Profit / (Loss) before Tax	1,158.88	1,214.06	506.63
4	Other Income	44.12	297.84	45.61	537.15	3	Capital Employed			
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,523.20	1,719.85	850.92	1,179.34		(Segment Assets-Segment Liabilities) (Based on estimates in terms of available data)			
6	Finance costs (Refer Note 1 below)	364.32	505.79	344.29	1,388.02	a	Ferro Alloys	1,564.41	43.62	5,366.29
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,158.88	1,214.06	506.63	(208.68)	b	Chrome Ore	13,544.04	13,233.99	12,129.27
8	Exceptional Items	-	-	-	-	c	Unallocated	13,876.20	14,127.39	5,393.27
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	1,158.88	1,214.06	506.63	(208.68)		Total	28,984.65	27,405.00	22,888.83
10	Tax Expense	418.49	160.30	256.05	131.54					
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	740.39	1,053.76	250.58	(340.22)					
12	Extraordinary items (net of tax expense)	-	-	-	-					
13	Net Profit / (Loss) for the period (11 ± 12)	740.39	1,053.76	250.58	(340.22)					
14	Paid-up equity share capital (Face Value ` 1/- per share)	1,852.68	1,852.68	1,852.68	1,852.68					
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				16,384.21					
16 (i)	Earnings per share (before extraordinary items) (of ` 1/- each) (not annualised)									
	a Basic	0.40	0.57	0.14	(0.18)					
	b Diluted	0.40	0.57	0.14	(0.18)					
16 (ii)	Earnings per share (after extraordinary items) (of ` 1/- each) (not annualised)									
	a Basic	0.40	0.57	0.14	(0.18)					
	b Diluted	0.40	0.57	0.14	(0.18)					
PART - II										
A PARTICULARS OF SHAREHOLDING										
1	Public shareholding									
	Number of shares	46,340,205	46,340,205	46,340,205	46,340,205					
	Percentage of shareholding	25.01%	25.01%	25.01%	25.01%					
2	Promoters and Promoter Group Shareholding									
a	Pledged/Encumbered									
	Number of shares	-	-	3,506,710	-					
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	2.52%	-					
	Percentage of shares (as a % of total share capital of the company)	-	-	1.89%	-					
b	Non-encumbered									
	Number of shares	138,928,036	138,928,036	135,421,326	138,928,036					
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	97.48%	100.00%					
	Percentage of shares (as a % of total share capital of the company)	74.99%	74.99%	73.10%	74.99%					
B INVESTOR COMPLAINTS										
	Pending at the beginning of the quarter	-								
	Received during the quarter	20								
	Disposed of during the quarter	20								
	Remaining unresolved at the end of the quarter	-								

- NOTES :
- The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th June, 2012.
 - The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 28th July, 2012.
 - The figures of the quarter ended 31st March, 2012 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2012 and the unaudited published year to-date figures as on 31st December, 2011 being the date of the end of the third quarter of the financial year which were subjected to limited review.
 - Previous period figures are regrouped/rearranged wherever necessary to facilitate comparison.

For FERRO ALLOYS CORPORATION LIMITED,

R.K.SARAF
CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi
Date : 28th July, 2012