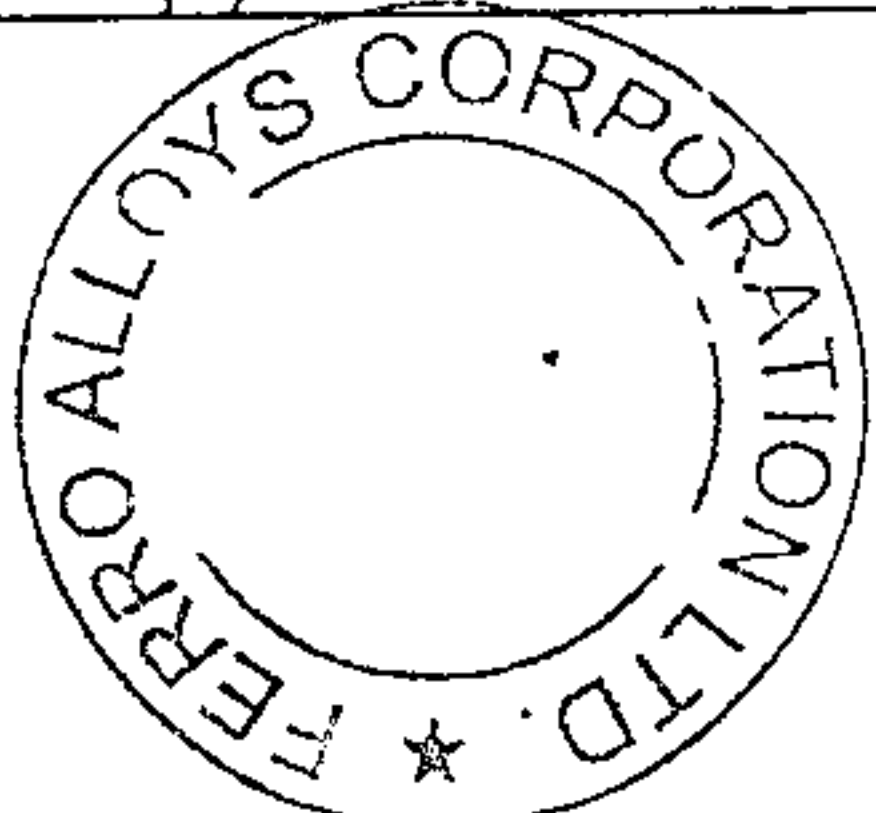


FERRO ALLOYS CORPORATION LIMITED

REGISTERED OFFICE: D.P.NAGAR, RANDIA - 756 135 DIST: BHADRAK (ODISHA); CIN : L45201OR1955PLC008400

Tel +91-6784-240272, Fax +91-6784-240 626, Email : facorccp@facorccp.in, Website : www.facorgroup.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016							
(₹ in lacs)							
Sr. No.	Particulars	STANDALONE					
		Quarter Ended		Nine Months Ended		Year Ended	
		31ST DECEMBER 2016	30TH SEPTEMBER 2016	31ST DECEMBER 2015	31ST DECEMBER 2016	31ST DECEMBER 2015	31ST MARCH 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Gross Sales/Income from operations	15,012.71	13,363.17	14,884.16	41,837.30	45,771.17	59,426.01
	Less: Excise Duty	776.98	564.98	935.96	2,100.23	2,448.81	3,396.91
	a) Net Sales/Income from operations	14,235.73	12,798.19	13,948.20	39,737.07	43,322.36	56,029.10
	b) Other operating Income	119.04	158.59	138.98	536.46	784.57	904.25
	Total income from operations (net)	14,354.77	12,956.78	14,087.18	40,273.53	44,106.93	56,933.35
2	Expenses						
	a) Cost of materials consumed	6,025.70	5,600.02	5,519.10	17,420.79	17,221.37	22,944.48
	b) Changes in inventories of finished goods and work-in-progress	(727.06)	409.73	1,919.40	(94.45)	2,509.21	2,716.67
	c) Employee benefits expense	1,177.03	974.68	1,276.24	3,097.23	3,329.59	4,224.05
	d) Depreciation and amortisation expense	137.79	137.90	115.33	411.41	343.86	467.66
	e) Power and Fuel	3,072.07	3,405.95	3,296.17	9,952.23	10,587.44	14,005.86
	f) Mining, Handling and Other Production expense	860.76	445.90	1,068.96	2,101.21	3,065.06	3,915.62
	g) Other expenses	2,762.35	1,969.03	1,866.74	6,257.90	6,376.89	8,227.98
	Total expenses	13,308.64	12,943.21	15,061.94	39,146.32	43,433.42	56,502.32
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,046.13	13.57	(974.76)	1,127.21	673.51	431.03
4	Other Income	166.15	71.08	114.98	268.72	502.99	567.89
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,212.28	84.65	(859.78)	1,395.93	1,176.50	998.92
6	Finance costs	412.03	341.41	456.23	1,139.37	1,310.02	1,788.61
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	800.25	(256.76)	(1,316.01)	256.56	(133.52)	(789.69)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	800.25	(256.76)	(1,316.01)	256.56	(133.52)	(789.69)
10	Tax Expense	195.93	(131.25)	(309.98)	(78.51)	0.80	(376.64)
11	Profit/(Loss) from ordinary activities after tax (9-10)	604.32	(125.51)	(1,006.03)	335.07	(134.32)	(413.05)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	604.32	(125.51)	(1,006.03)	335.07	(134.32)	(413.05)
14	Paid-up equity share capital (Face Value ₹ 1/- per share)	1,852.68	1,852.68	1,852.68	1,852.68	1,852.68	1,852.68
15	Reserves excluding Revaluation Reserves						23,593.18
16(i)	Earnings Per Share (before extraordinary items) (of ₹ 1/- each) (not annualised)						
	a) Basic	0.33	(0.07)	(0.54)	0.18	(0.07)	(0.22)
	b) Diluted	0.33	(0.07)	(0.54)	0.18	(0.07)	(0.22)
16(ii)	Earnings Per Share (after extraordinary items) (of ₹ 1/- each) (not annualised)						
	a) Basic	0.33	(0.07)	(0.54)	0.18	(0.07)	(0.22)
	b) Diluted	0.33	(0.07)	(0.54)	0.18	(0.07)	(0.22)



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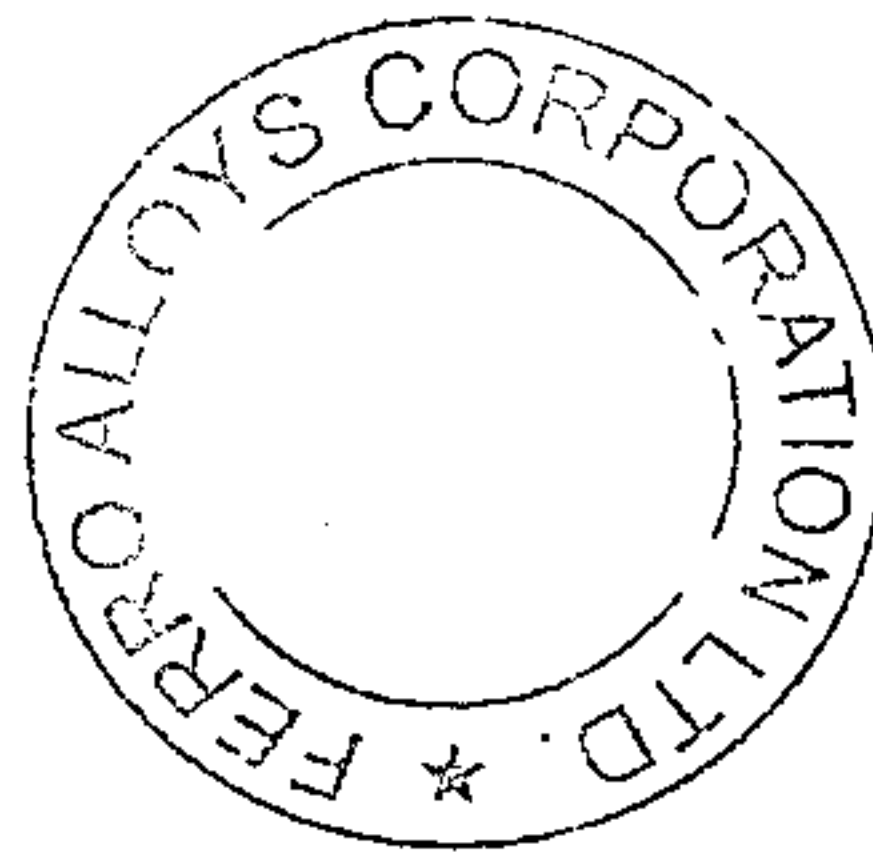
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REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

		(₹ in lacs)					
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31ST	30TH	31ST	31ST	31ST	31ST
		DECEMBER	SEPTEMBER	DECEMBER	DECEMBER	DECEMBER	MARCH
		2016	2016	2015	2016	2015	2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Sales / Income from each segment)						
	a) Ferro Alloys	11,776.41	10,923.72	11,882.72	33,633.75	37,211.01	48,292.37
	b) Chrome Ore	3,236.30	2,439.45	3,001.44	8,203.55	8,560.16	11,133.64
	Total	15,012.71	13,363.17	14,884.16	41,837.30	45,771.17	59,426.01
	Less : Inter-Segment Revenue	2,826.55	2,439.45	3,001.44	7,793.80	8,560.16	11,133.64
	Sales / Income from Operations	12,186.16	10,923.72	11,882.72	34,043.50	37,211.01	48,292.37
2	Segment Results Profit / (Loss) before Tax, and Interest from each segment						
	a) Ferro Alloys	656.28	(25.67)	(219.49)	440.24	2,261.42	1,828.41
	b) Chrome Ore	556.00	110.32	(640.29)	955.69	(1,084.92)	(829.49)
	Total	1,212.28	84.65	(859.78)	1,395.93	1,176.50	998.92
	Less :						
	i) Finance Costs	412.03	341.41	456.23	1,139.37	1,310.02	1,788.61
	ii) Other Unallocable Expenditure net off	-	-	-	-	-	-
	iii) Unallocable Income	-	-	-	-	-	-
	Total Profit / (Loss) before Tax	800.25	(256.76)	(1,316.01)	256.56	(133.52)	(789.69)
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Ferro Alloys	(1,525.48)	(1,927.08)	(386.63)	(1,525.48)	(386.63)	(2,408.41)
	b) Chrome Ore	11,788.88	11,355.02	11,240.36	11,788.88	11,240.36	11,237.84
	c) Unallocated	22,142.32	22,326.04	21,667.24	22,142.32	21,667.24	22,057.76
	Total	32,405.72	31,753.98	32,520.97	32,405.72	32,520.97	30,887.19

NOTES :

- The Statutory Auditors have carried out the limited review of the results for the quarter ended 31st December, 2016.
- The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 9th February, 2017.
- Previous period figures are regrouped/rearranged wherever necessary to facilitate comparison.



For FERRO ALLOYS CORPORATION LIMITED,

R.K. SARAF

R.K.SARAF

CHAIRMAN & MANAGING DIRECTOR
DIN 00006102

Place : Tumsar, Maharashtra

Date : 9th February, 2017

Corporate Office : Plot No.A-45 to A-50, Ground Floor, Sector 16, Noida- 201 301 Uttar Pradesh