



May 22, 2017

To,
The Secretary
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001

To,
The General Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai- 400 001

Dear Sir,

Scrip Code: 500141

Sub: Revised Audited Standalone & Consolidated Financial Statement (As per Schedule III of the Companies Act, 2013) under Regulation 33 of (LODR) Regulation 2015

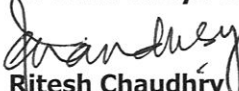
With reference to your email dated 17th May, 2017 and in continuation to our announcement of results dated 13th May, 2017 and reference to the Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 issued by Securities and Exchange Board of India, please find attached revised copies of Audited Standalone & Consolidated financial Results as per the format prescribed in Schedule III of the Companies Act, 2013, for the year ended 31st March, 2017, for your reference and record.

Although a copy of the Financial Results, Auditors Report alongwith the aforesaid documents have already been filed in the system on 13th May, 2017, however, the same is being again sent to you, for your necessary action.

You are requested to consider the above for your reference and record.

Thanking you,

Yours faithfully,
for Ferro Alloys Corporation Limited


Ritesh Chaudhry
Sr. General Manager (Legal) &
Company Secretary

Encl: As above

FERRO ALLOYS CORPORATION LIMITED

CIN No. L45201OR1955PLC008400

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AUDITED FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL YEAR ENDED 31ST MARCH, 2017

Sr. No.	Particulars	STANDALONE						CONSOLIDATED	
		Quarter Ended		Year Ended		Year Ended		Year Ended	
		31ST MARCH 2017 (Refer Note 2) (Audited)	31ST DECEMBER 2016 (Unaudited)	31ST MARCH 2016 (Refer Note 2) (Audited)	31ST MARCH 2017 (Audited)	31ST MARCH 2016 (Audited)	31ST MARCH 2017 (Audited)	31ST MARCH 2016 (Audited)	
I	Income from operations								
	a) Net Sale/Income from Operations (net of excise duty)	20,800.31	14,235.73	12,706.74	60,537.38	56,029.10	61,063.75	56,463.94	
	b) Other operating Income	70.39	119.04	119.68	606.85	904.25	606.85	904.25	
	Total Income from operations (net)	20,870.70	14,354.77	12,826.42	61,144.23	56,933.35	61,670.60	57,368.19	
II	Other Income	297.56	166.15	64.90	566.28	567.89	611.65	604.80	
III	Total Revenue (+II)	21,168.26	14,520.92	12,891.32	61,710.51	57,501.24	62,282.25	57,972.99	
IV	Expenses								
	a) Cost of materials consumed	7,603.75	6,025.70	5,723.11	25,024.54	22,944.48	32,480.28	30,581.42	
	b) Changes in inventories of finished goods and work-in-progress	446.72	(727.06)	207.46	352.27	2,716.67	352.27	2,716.67	
	c) Employee benefits expense	1,446.25	1,177.03	894.46	4,543.48	4,224.05	5,132.43	4,742.44	
	d) Finance costs	380.75	412.03	478.59	1,520.12	1,788.61	11,078.97	9,033.99	
	e) Depreciation	131.85	137.79	123.80	543.26	467.66	2,264.20	2,166.41	
	f) Power and Fuel	3,519.04	3,072.07	3,418.42	13,471.27	14,005.86	1,761.15	1,454.53	
	g) Mining, Handling and Other Production expense	706.90	860.76	850.56	2,808.11	3,915.62	2,808.11	3,915.62	
	h) Other expenses	3,678.50	2,762.35	1,851.09	9,936.40	8,227.98	11,490.62	9,755.94	
	Total expenses	17,913.76	13,720.67	13,547.49	58,199.45	56,290.93	67,368.03	64,367.02	
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	3,254.50	800.25	(656.17)	3,511.06	(789.69)	(5,085.78)	(6,394.03)	
VI	Exceptional items	-	-	-	-	-	-	-	
VII	Profit/(Loss) before extraordinary items and tax (V-VI)	3,254.50	800.25	(656.17)	3,511.06	(789.69)	(5,085.78)	(6,394.03)	
VIII	Extraordinary items	-	-	-	-	-	-	-	
IX	Profit (Loss) before Tax (VII-VIII)	3,254.50	800.25	(656.17)	3,511.06	(789.69)	(5,085.78)	(6,394.03)	
X	Tax Expense								
	Current Tax	692.88	-	-	692.88	-	692.88	-	
	Tax for Earlier Years	-	(73.23)	0.35	(93.69)	0.35	(93.69)	0.35	
	Deferred tax	879.87	269.16	(377.79)	895.05	(376.99)	895.05	(376.99)	
XI	Profit/(Loss) for the period (IX-X)	1,691.75	604.32	(278.73)	2,016.82	(413.05)	(6,580.02)	(6,017.39)	
XII	Share of Profit/(Loss) of Associates	-	-	-	-	-	(0.09)	(0.05)	
XIII	Minority Interest	-	-	-	-	-	(1,194.08)	(777.42)	
XIV	Consolidated Profit/(Loss) for the period (XI+XII-XIII)						(5,386.03)	(5,240.02)	
XV	Earnings per share (in ₹) (of ₹ 1/- each) (not annualised)								
	a) Basic	0.91	0.33	(0.15)	1.09	(0.22)	(2.91)	(2.83)	
	b) Diluted	0.91	0.33	(0.15)	1.09	(0.22)	(2.91)	(2.83)	



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