

FACOR ALLOYS LIMITED							
REGISTERED OFFICE: SHREERAMNAGAR 535 101, GARIVIDI, DISTRICT: VIZIANAGARAM (A.P.) CIN: L27101AP2004PLC043252							
WEBSITE: www.facorgroup.in PHONE: 91 8952 282029 FAX: 91 8952 282188 E-MAIL: facoralloys@facorgroup.in							
AUDITED FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL YEAR ENDED 31ST MARCH, 2015							
Sr. No.	PART I Particulars	STANDALONE				CONSOLIDATED	
		QUARTER ENDED		YEAR ENDED		YEAR ENDED	
		31ST MARCH 2015	31ST DECEMBER 2014	31ST MARCH 2014	31ST MARCH 2015	31ST MARCH 2014	31ST MARCH 2014
		(Refer Note No. 4) (Audited)	(Unaudited)	(Refer Note No. 4) (Audited)	(Audited)	(Audited)	(Audited)
(₹ in Lacs)							
1	Income from operations						
	a Net Sales/Income from operations (Net of excise duty)	1.90	-	1,463.46	209.53	24,002.86	398.45
	b Other operating income	-	-	(13.84)	0.38	551.19	0.38
	Total income from operations (net)	1.90	-	1,449.62	209.91	24,554.05	398.83
2	Expenses						
	a Cost of materials consumed	-	-	135.85	-	11,174.45	-
	b Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.33)	-	508.50	8.16	903.01	8.16
	c Employee benefits expense	292.80	262.16	628.32	1,182.14	2,446.43	1,202.60
	d Depreciation and amortization expense	79.17	70.82	84.47	201.60	329.26	982.92
	e Power and Fuel (Refer Note 2 below)	20.44	13.47	910.38	1,131.30	8,027.90	1,131.30
	f Other expenses	220.82	198.80	416.89	916.69	3,649.43	1,603.00
	Total expenses	611.90	545.25	2,684.41	3,529.89	26,530.47	4,927.88
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(610.00)	(545.25)	(1,234.79)	(3,319.98)	(1,976.42)	(4,529.05)
4	Other income	12.61	58.97	70.92	1,518.02	401.21	1,519.66
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(597.39)	(486.28)	(1,163.87)	(1,801.96)	(1,575.21)	(3,009.39)
6	Finance costs	75.15	43.24	44.09	228.84	141.04	738.29
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(672.54)	(529.52)	(1,207.96)	(2,030.80)	(1,716.25)	(3,747.68)
8	Exceptional items	-	-	-	-	-	(0.18)
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(672.54)	(529.52)	(1,207.96)	(2,030.80)	(1,716.25)	(3,747.68)
10	Tax Expense	(1,125.87)	(57.56)	(10.86)	(1,223.44)	(69.54)	(1,223.44)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	453.33	(471.96)	(1,197.10)	(807.36)	(1,646.71)	(2,524.24)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	453.33	(471.96)	(1,197.10)	(807.36)	(1,646.71)	(2,524.24)
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	4.30
15	Minority interest	-	-	-	-	-	(382.25)
16	Consolidated Net Profit/(Loss) after taxes, Minority interest & Share of Profit or Loss of Associates	-	-	-	-	-	(2,137.69)
17	Paid-up equity share capital (Face Value ₹ 1/- per share)	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48
18	Reserves excluding Revaluation Reserves	-	-	-	10,161.31	10,968.67	9,258.48
19(i)	Earnings per share (before extraordinary items) (of ₹ 1/- each) (not annualised) :						
	(a) Basic	0.23	(0.24)	(0.61)	(0.41)	(0.84)	(1.09)
	(b) Diluted	0.23	(0.24)	(0.61)	(0.41)	(0.84)	(1.09)
19(ii)	Earnings per share (after extraordinary items) (of ₹ 1/- each) (not annualised) :						
	(a) Basic	0.23	(0.24)	(0.61)	(0.41)	(0.84)	(1.09)
	(b) Diluted	0.23	(0.24)	(0.61)	(0.41)	(0.84)	(1.09)
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	Number of shares	10,44,45,973	10,44,45,973	10,45,25,888	10,44,45,973	10,45,25,888	10,44,45,973
	Percentage of shareholding	53.41%	53.41%	53.45%	53.41%	53.45%	53.41%
2	Promoters and Promoter Group Shareholding						
	a Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-
	b Non-encumbered						
	Number of shares	9,11,01,382	9,11,01,382	9,10,21,467	9,11,01,382	9,10,21,467	9,11,01,382
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	46.59%	46.59%	46.55%	46.59%	46.55%	46.55%
B DISCLOSURE ABOUT INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Received during the quarter		Disposed of during the quarter		Unresolved at the end of the quarter	
	NIL	Nil		Nil		NIL	

AUDITED STATEMENT OF ASSETS AND LIABILITIES

Particulars		STANDALONE		CONSOLIDATED		Particulars		STANDALONE		CONSOLIDATED	
		As at 31st March, 2015	As at 31st March, 2014	As at 31st March, 2015	As at 31st March, 2014			As at 31st March, 2015	As at 31st March, 2014	As at 31st March, 2015	As at 31st March, 2014
(₹ in Lacs)											
A.	EQUITY AND LIABILITIES					B.	ASSETS				
1	Shareholders' funds					1	Non-current assets				
	(a) Share capital	1,955.48	1,955.48	1,955.48	1,955.48		(a) Fixed assets-Tangible	2,122.69	2,203.16	2,789.20	2,343.54
	(b) Reserves and surplus	10,161.31	10,968.67	9,258.48	10,568.43		(b) Fixed assets-Intangible	-	-	8,839.76	8,160.46
	Sub-total - Shareholders' funds	12,116.79	12,924.15	11,213.96	12,523.91		(c) Capital Work-in-Progress	-	-	828.13	272.54
2	Share application money pending allotment	-	-	-	-		(d) Non-current investments	6,903.98	6,564.63	3,832.00	3,827.21
3	Minority interest	-	-	(123.91)	476.52		(e) Long-term loans and advances	793.98	1,156.97	802.41	1,165.32
4	Non-current liabilities						(f) Other non-current assets	-	-	1,303.70	1,362.45
	(a) Long-term borrowings	1,000.00	2.37	7,077.08	5,845.22		(g) Deferred tax Assets (Net)	794.94	-	794.94	-
	(b) Deferred tax liabilities (Net)	-	403.72	-	402.77		Sub-total - Non-current assets	10,675.59	9,914.76	19,050.20	17,131.52
	(c) Long-term provisions	1,150.03	1,165.25	1,150.03	1,165.25						
	Sub-total - Non-current liabilities	2,150.03	1,571.34	8,227.11	7,413.24	2	Current assets				
5	Current liabilities						(a) Inventories	1,458.23	1,405.02	1,473.92	1,852.80
	(a) Short-term borrowings	1,128.67	1,102.58	1,128.67	1,102.58		(b) Trade receivables	327.20	387.18	328.54	387.21
	(b) Trade payables	694.90	1,747.32	694.90	1,747.32		(c) Cash and cash equivalents	961.85	1,602.69	1,231.64	1,753.28
	(c) Other current liabilities	770.67	1,338.32	3,075.80	1,849.17		(d) Short-term loans and advances	3,453.79	5,240.75	2,147.83	3,974.62
	(d) Short-term provisions	62.93	73.96	62.93	73.96		(e) Other current assets	47.33	87.27	47.33	87.27
	Sub-total - Current liabilities	2,657.17	4,262.18	4,962.30	4,773.03		Sub-total - Current assets	6,248.40	8,842.91	5,229.26	8,055.18
	TOTAL - EQUITY AND LIABILITIES	16,923.99	18,757.67	24,279.46	25,186.70		TOTAL- ASSETS	16,923.99	18,757.67	24,279.46	25,186.70

Notes:

- The lock-out declared in the Manufacturing Unit at Shroeramnagar (A.P.) w. c. f. 04-02-2014 has been lifted from 26-12-2014. However, no production activity could be started as yet.
- Power and Fuel for the quarters ended 31-03-2015, 31-12-2014, 31-03-2014, for the year ended 31-03-2015, 31-03-2014 includes ₹ Nil, ₹ Nil, ₹ 787.30 lacs, ₹ 1059.87 lacs and ₹ 2311.12 lacs respectively towards the Fuel Surcharge Adjustment charges in respect of earlier years.
- Pursuant to the requirement of Schedule II to the Companies Act, 2013, the Company has revised the remaining useful lives of the assets acquired upto 31st March, 2014 on the basis of the assessment by independent consultant which is different from those mentioned in Schedule II of the Companies Act, 2013. In respect of assets acquired on or after 1st April, 2014, useful lives are considered as mentioned in Schedule II of the Companies Act, 2013. As a result of this change, the depreciation charged for the year ended 31st March, 2015, is higher by Rs.2.40 lacs.
- The Company does not have more than one reportable segment. Accordingly, segment information is not required to be provided.
- The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the company at their meeting held on 30th May, 2015. The above consolidated results have been prepared in accordance with principles and procedures for the preparation and presentation of the consolidated financial statements as set out in the Accounting Standard ("AS")21, "Consolidated Financial Statements" and Accounting Standard ("AS")23, "Accounting for Investments in Associates in Consolidated Financial Statements" mandated by Rule 3 of the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013 (the "Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014 and guidelines issued by the Securities Exchange Board of India.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to-date figures upto the third quarter of the respective financial year.
- Previous period figures are regrouped / rearranged wherever necessary to facilitate comparison.

For FACOR ALLOYS LIMITED,

 ANURAG SARAF
 Joint Managing Director

Place : Noida, UP
 Date : 30th May, 2015

Corporate & Head Office : Shreeram Bhawan, Tumsar- 441 912, District: Bhandara (Maharashtra)