

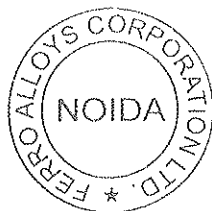
FERRO ALLOYS CORPORATION LIMITED

REGISTERED OFFICE: D.P.NAGAR, RANDIA - 756 135 DIST: BHADRAK (ODISHA) CIN : L45201OR1955PLC008400
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(₹ in lacs)

Sr. No.	Particulars	STANDALONE			
		Quarter Ended			
		30TH JUNE 2016	31ST MARCH 2016 (Refer Note 3)	30TH JUNE 2015	31ST MARCH 2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	a) Net Sales/Income from operations (Net of excise duty)	12,703.15	12,706.74	15,287.02	56,029.10
	b) Other operating income	258.83	119.68	552.93	904.25
	Total income from operations (net)	12,961.98	12,826.42	15,839.95	56,933.35
2	Expenses				
	a) Cost of materials consumed	5,795.07	5,723.11	6,231.12	22,944.48
	b) Changes in inventories of finished goods and work-in-progress	222.88	207.46	(441.79)	2,716.67
	c) Employee benefits expense	945.52	894.46	1,056.28	4,224.05
	d) Depreciation and amortisation expense	135.72	123.80	113.48	467.66
	e) Power and Fuel	3,474.21	3,418.42	3,664.38	14,005.86
	f) Mining, Handling and Other Production expense	794.55	850.56	1,450.25	3,915.62
	g) Other expenses	1,526.52	1,851.09	2,599.98	8,227.98
	Total expenses	12,894.47	13,068.90	14,673.70	56,502.32
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	67.51	(242.48)	1,166.25	431.03
4	Other Income	31.49	64.90	298.37	567.89
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	99.00	(177.58)	1,464.62	998.92
6	Finance costs	385.93	478.59	450.21	1,788.61
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(286.93)	(656.17)	1,014.41	(789.69)
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(286.93)	(656.17)	1,014.41	(789.69)
10	Tax Expense	(143.19)	(377.44)	292.36	(376.64)
11	Profit/(Loss) from ordinary activities after tax (9-10)	(143.74)	(278.73)	722.05	(413.05)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(143.74)	(278.73)	722.05	(413.05)
14	Paid-up equity share capital (Face Value ₹ 1/- per share)	1,852.68	1,852.68	1,852.68	1,852.68
15	Reserves excluding Revaluation Reserves				23,593.18
16(i)	Earnings per share (before extraordinary items) (of ₹ 1/- each) (not annualised)				
	a) Basic	(0.08)	(0.15)	0.39	(0.22)
	b) Diluted	(0.08)	(0.15)	0.39	(0.22)
16(ii)	Earnings per share (after extraordinary items) (of ₹ 1/- each) (not annualised)				
	a) Basic	(0.08)	(0.15)	0.39	(0.22)
	b) Diluted	(0.08)	(0.15)	0.39	(0.22)



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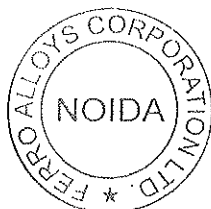
REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lacs)

Sr. No.	Particulars	STANDALONE			
		Quarter Ended			Year Ended
		30TH JUNE 2016	31ST MARCH 2016 (Refer Note 3)	30TH JUNE 2015	31ST MARCH 2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1	Segment Revenue (Net Sales / Income from each segment)				
	a) Ferro Alloys	10,299.84	10,302.39	11,773.42	45,478.45
	b) Chrome Ore	2,403.31	2,404.35	3,513.60	10,550.65
	Total	12,703.15	12,706.74	15,287.02	56,029.10
	Less : Inter-Segment Revenue	2,403.31	2,404.35	3,513.60	10,550.65
	Net Sales / Income from Operations	10,299.84	10,302.39	11,773.42	45,478.45
2	Segment Results Profit / (Loss) before Tax, and Interest from each segment				
	a) Ferro Alloys	(190.37)	(433.01)	1,363.47	1,828.41
	b) Chrome Ore	289.37	255.43	101.15	(829.49)
	Total	99.00	(177.58)	1,464.62	998.92
	Less :				
	i) Finance Costs	385.93	478.59	450.21	1,788.61
	iii) Other Unallocable Expenditure net off				
	iii) Unallocable Income				
	Total Profit / (Loss) before Tax	(286.93)	(656.17)	1,014.41	(789.69)
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Ferro Alloys	(1,402.53)	(2,408.41)	(1,316.70)	(2,408.41)
	b) Chrome Ore	11,288.36	11,237.84	12,926.81	11,237.84
	c) Unallocated	22,189.34	22,057.76	21,036.85	22,057.76
	Total	32,075.17	30,887.19	32,646.96	30,887.19

NOTES:

- 1) The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th June, 2016.
- 2) The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 12th August, 2016.
- 3) The figures of the quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2016 and the unaudited published year to-date figures as on 31st December, 2015 being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 4) Previous period figures are regrouped/rearranged wherever necessary to facilitate comparison.



For FERRO ALLOYS CORPORATION LIMITED,

R.K.SARAF
CHAIRMAN & MANAGING DIRECTOR
DIN 00006102

Place : NOIDA, UP
Date : 12th August, 2016

Corporate Office : Plot No.A-45 to A-50, Ground Floor, Sector 16, Noida- 201 301 Uttar Pradesh