

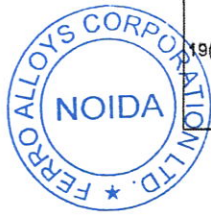
FERRO ALLOYS CORPORATION LIMITED

REGISTERED OFFICE: D.P.NAGAR, RANDIA - 756 135 DIST: BHADRAK (ODISHA) CIN : L45201OR1955PLC008400

Tel +91-6784-240272, Fax +91-6784-240 626, Email : facorccp@facorccp.in, Website : www.facorgroup.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL YEAR ENDED 31ST MARCH, 2016

PART-I		STANDALONE						CONSOLIDATED	
		Quarter Ended			Year Ended			Year Ended	
Sr. No.	Particulars	31ST MARCH 2016	31ST DECEMBER 2015	31ST MARCH 2015	31ST MARCH 2016	31ST MARCH 2015	31ST MARCH 2016	31ST MARCH 2015	
		(Refer Note 2)		(Refer Note 2)					
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
1	Income from operations								
	a) Net Sales/Income from operations (Net of excise duty)	12,706.74	13,948.20	15,484.06	56,029.10	59,089.32	56,463.94	59,109.42	
	b) Other operating Income	119.68	138.98	73.63	904.25	1,200.86	904.25	1,200.86	
	Total Income from operations (net)	12,826.42	14,087.18	15,557.69	56,933.35	60,270.18	57,368.19	60,310.28	
2	Expenses								
	a) Cost of materials consumed	5,723.11	5,519.10	6,000.99	22,944.48	23,602.08	30,581.42	31,353.46	
	b) Changes in inventories of finished goods and work-in-progress	207.46	1,919.40	(2,396.94)	2,716.67	(1,240.03)	2,716.67	(1,240.03)	
	c) Employee benefits expense	894.46	1,276.24	1,064.68	4,224.05	4,340.71	4,742.44	4,892.45	
	d) Depreciation and amortisation expense	123.80	115.33	136.74	467.66	495.63	2,166.41	2,178.74	
	e) Power and Fuel	3,418.42	3,296.17	3,508.05	14,005.86	13,735.61	1,454.53	1,694.06	
	f) Mining, Handling and Other Production expense	850.56	1,068.96	1,438.68	3,915.62	5,441.35	3,915.62	5,441.35	
	g) Other expenses	1,851.09	1,866.74	3,434.21	8,227.98	10,130.26	9,755.94	11,664.73	
	Total expenses	13,068.90	15,061.94	13,186.41	56,502.32	56,505.59	55,333.03	55,984.76	
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(242.48)	(974.76)	2,371.28	431.03	3,764.59	2,035.16	4,325.52	
4	Other Income	64.90	114.98	(196.92)	567.89	346.33	604.80	385.68	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(177.58)	(859.78)	2,174.36	998.92	4,110.92	2,639.96	4,711.20	
6	Finance costs	478.59	456.23	422.18	1,788.61	1,654.81	9,033.99	8,145.45	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(656.17)	(1,316.01)	1,752.18	(789.69)	2,456.11	(6,394.03)	(3,434.25)	
8	Exceptional items	-	-	-	-	-	-	-	
9	Profit/(Loss) from ordinary activities before tax (7+8)	(656.17)	(1,316.01)	1,752.18	(789.69)	2,456.11	(6,394.03)	(3,434.25)	
10	Tax Expense	(377.44)	(309.98)	333.21	(376.64)	549.50	(376.64)	549.50	
11	Profit/(Loss) from ordinary activities after tax (9-10)	(278.73)	(1,006.03)	1,418.97	(413.05)	1,906.61	(6,017.39)	(3,983.75)	
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11+12)	(278.73)	(1,006.03)	1,418.97	(413.05)	1,906.61	(6,017.39)	(3,983.75)	
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	(0.05)	(1.21)	
15	Minority Interest	-	-	-	-	-	(706.46)	(816.96)	
16	Consolidated Net Profit/(Loss) after Taxes, Minority Interest & Share of Profit or Loss of Associates						(5,310.98)	(3,168.00)	
17	Paid-up equity share capital (Face Value ₹ 1/- per share)	1,852.68	1,852.68	1,852.68	1,852.68	1,852.68	1,852.68	1,852.68	
18	Reserves excluding Revaluation Reserves				23,593.18	24,006.23	7,160.60	12,471.17	
19(i)	Earnings per share (before extraordinary items) (of ₹ 1/- each) (not annualised)								
	a) Basic	(0.15)	(0.54)	0.77	(0.22)	1.03	(2.87)	(1.71)	
	b) Diluted	(0.15)	(0.54)	0.77	(0.22)	1.03	(2.87)	(1.71)	
19(ii)	Earnings per share (after extraordinary items) (of ₹ 1/- each) (not annualised)								
	a) Basic	(0.15)	(0.54)	0.77	(0.22)	1.03	(2.87)	(1.71)	
	b) Diluted	(0.15)	(0.54)	0.77	(0.22)	1.03	(2.87)	(1.71)	



REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lacs)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		31ST MARCH 2016 (Refer Note 2)	31ST DECEMBER 2015	31ST MARCH 2015 (Refer Note 2)	31ST MARCH 2016	31ST MARCH 2015	31ST MARCH 2016	31ST MARCH 2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue (Net Sales / Income from each segment)							
	a) Ferro Alloys	10,302.39	11,111.51	12,028.60	45,478.45	47,560.16	45,478.45	47,560.16
	b) Chrome Ore	2,404.35	2,836.69	3,455.46	10,550.65	11,509.16	10,550.65	11,509.16
	c) Power						12,986.17	12,081.65
	d) Others						-	-
	Total	12,706.74	13,948.20	15,484.06	56,029.10	59,069.32	69,015.27	71,150.97
	Less : Inter-Segment Revenue	2,404.35	2,836.69	3,455.46	10,550.65	11,509.16	23,101.98	23,550.71
	Net Sales / Income from Operations	10,302.39	11,111.51	12,028.60	45,478.45	47,560.16	45,913.29	47,600.26
2	Segment Results Profit / (Loss) before Tax, and Interest from each segment							
	a) Ferro Alloys	(433.01)	(219.49)	1,186.44	1,828.41	3,958.02	1,828.41	3,958.02
	b) Chrome Ore	255.43	(640.29)	987.92	(829.49)	152.90	(829.49)	152.90
	c) Power						1,656.25	617.21
	d) Others						(15.21)	(16.93)
	Total	(177.58)	(859.78)	2,174.36	998.92	4,110.92	2,639.96	4,711.20
	Less :							
	i) Finance Costs	478.59	456.23	422.18	1,788.61	1,654.81	9,033.99	8,145.45
	iii) Other Unallocable Expenditure net off							
	iii) Unallocable Income							
	Total Profit / (Loss) before Tax	(656.17)	(1,316.01)	1,752.18	(789.69)	2,456.11	(6,394.03)	(3,434.25)
3	Capital Employed (Segment Assets - Segment Liabilities)							
	a) Ferro Alloys	(2,408.41)	(385.43)	(1,405.39)	(2,408.41)	(1,405.39)	(2,408.41)	(1,405.39)
	b) Chrome Ore	11,237.84	11,240.36	13,102.76	11,237.84	13,102.76	11,237.84	13,102.76
	c) Power	-	-	-	-	-	50,900.78	57,945.34
	d) Others	-	-	-	-	-	(18.64)	(3.61)
	e) Unallocated	22,057.76	21,666.04	21,308.54	22,057.76	21,308.54	22,058.16	21,308.94
	Total	30,887.19	32,520.97	33,005.91	30,887.19	33,005.91	81,769.73	90,948.04



x