

FACOR ALLOYS LIMITED
REGISTERED OFFICE: SHREERAMNAGAR 535 101, GARIVIDI, DISTRICT: VIZIANAGARAM (ANDHRA PRADESH)
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013

(₹ in Lacs)							
PART I							
Sr. No.	Particulars	Quarters Ended			Nine Months Ended		Year Ended
		31ST DECEMBER 2013	30TH SEPTEMBER 2013	31ST DECEMBER 2012	31ST DECEMBER 2013	31ST DECEMBER 2012	31ST MARCH 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
a	Net Sales/Income from operations (Net of excise duty)	6,748.44	7,704.29	5,750.82	22,539.40	15,492.50	21,972.94
b	Other operating income	210.30	208.25	129.90	565.03	548.41	867.33
	Total income from operations (net)	6,958.74	7,912.54	5,880.72	23,104.43	16,040.91	22,840.27
2	Expenses						
a	Cost of materials consumed	3,113.76	3,926.68	2,638.54	11,038.60	7,519.92	10,919.15
b	Purchases of stock-in-trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	246.00	(139.53)	167.85	394.51	(417.41)	(652.87)
d	Employee benefits expense	624.92	670.33	727.00	1,818.11	1,748.44	2,312.75
e	Depreciation and amortisation expense	81.80	82.54	90.12	244.78	268.31	358.52
f	Power and Fuel (Refer Note 1 below)	1,797.08	3,348.41	1,995.13	7,117.52	4,727.03	6,393.94
g	Other expenses	1,058.54	1,044.04	680.76	3,232.54	2,439.58	3,237.95
	Total expenses	6,922.10	8,932.47	6,299.40	23,846.06	16,285.87	22,569.44
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	36.64	(1,019.93)	(418.68)	(741.63)	(244.96)	270.83
4	Other Income	126.99	81.95	23.84	330.29	102.92	146.32
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	163.63	(937.98)	(394.84)	(411.34)	(142.04)	417.15
6	Finance costs	31.90	15.12	39.78	96.95	138.81	208.88
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	131.73	(953.10)	(434.62)	(508.29)	(280.85)	208.27
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	131.73	(953.10)	(434.62)	(508.29)	(280.85)	208.27
10	Tax Expense	(19.65)	(141.10)	(120.21)	(58.68)	(59.29)	128.67
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	151.38	(812.00)	(314.41)	(449.61)	(221.56)	79.60
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	151.38	(812.00)	(314.41)	(449.61)	(221.56)	79.60
14	Paid-up equity share capital (Face Value ₹ 1/- per share)	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						12,615.38
16(i)	Earnings per share (before extraordinary items) (of ₹ 1/- each) (not annualised) :						
	(a) Basic	0.08	(0.42)	(0.16)	(0.23)	(0.11)	0.04
	(b) Diluted	0.08	(0.42)	(0.16)	(0.23)	(0.11)	0.04
16(ii)	Earnings per share (after extraordinary items) (of ₹ 1/- each) (not annualised) :						
	(a) Basic	0.08	(0.42)	(0.16)	(0.23)	(0.11)	0.04
	(b) Diluted	0.08	(0.42)	(0.16)	(0.23)	(0.11)	0.04

PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of shares	104,525,888	104,525,888	104,525,888	104,525,888	104,525,888
	Percentage of shareholding	53.45%	53.45%	53.45%	53.45%	53.45%
2	Promoters and Promoter Group Shareholding					
a	Pledged/Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-
b	Non-encumbered					
	Number of shares	91,021,467	91,021,467	91,021,467	91,021,467	91,021,467
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	46.55%	46.55%	46.55%	46.55%	46.55%
B	DISCLOSURE ABOUT INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL	Received during the quarter	5	Disposed of during the quarter	5
					Unresolved at the end of the quarter	NIL

- Notes:**
- Power and Fuel for the quarters ended 31-12-2013, 30-09-2013, for the nine months ended 31-12-2013 and for the year ended 31-03-2013 includes ₹ 311.63 lacs, ₹ 1033.50 lacs, ₹ 1523.82 lacs and ₹ 95.58 lacs respectively towards the Fuel Surcharge Adjustment charges in respect of earlier years.
 - The Company is engaged in the business of Ferro Alloys only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting Standard AS-17 on Segment Reporting issued by the Institute of Chartered Accountants of India.
 - The Statutory Auditors have carried out the limited review of the results for the quarter ended 31st December, 2013.
 - The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 30th January, 2014.
 - Previous period figures are regrouped / rearranged wherever necessary to facilitate comparison.

For FACOR ALLOYS LIMITED,

R.K.SARAF
CHAIRMAN & MANAGING DIRECTOR

Place : Noida, UP
Date : 30th January, 2014

Corporate & Head Office : Shreeram Bhawan, Tumsar- 441 912, District: Bhandara (Maharashtra)