

FACOR ALLOYS LIMITED

REGISTERED OFFICE: SHREERAMNAGAR 535 101, GARIVIDI, DISTRICT: VIZIANAGARAM (ANDHRA PRADESH)
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2011

Particulars	(' in Lacs)					
	Quarters Ended			Nine Months Ended		Year Ended
	31ST DECEMBER 2011	30TH SEPTEMBER 2011	31ST DECEMBER 2010	31ST DECEMBER 2011	31ST DECEMBER 2010	31ST MARCH, 2011 (Audited)
1) a Net Sales/Income from operations	8,187.97	10,657.07	9,985.35	27,541.47	29,602.96	38,858.95
b Other Operating Income	262.33	281.18	152.94	745.13	442.09	678.51
Total Income (1)	8,450.30	10,938.25	10,138.29	28,286.60	30,045.05	39,537.46
2) Expenditure						
a (Increase)/Decrease in Stocks in Trade and work in progress	(670.01)	93.55	125.66	(396.26)	(77.49)	(5.57)
b Consumption of Raw Materials	4,628.37	6,452.22	5,268.87	15,904.86	14,843.17	19,612.18
c Purchase of traded goods	-	-	-	-	-	-
d Employees cost	882.42	598.10	671.45	1,956.60	1,631.25	2,103.22
e Depreciation	103.03	103.62	52.71	308.33	158.45	216.35
f Power and Fuel	1,586.10	1,889.61	1,822.22	5,087.14	6,063.18	7,841.92
g Other Expenditure	1,656.54	1,874.25	1,190.23	4,738.02	3,593.81	4,960.53
TOTAL (2)	8,186.45	11,011.35	9,131.14	27,598.69	26,212.37	34,728.63
3) Profit from Operations before other income, interest & Exceptional Items (1-2)	263.85	(73.10)	1,007.15	687.91	3,832.68	4,808.83
4) Other Income	4.47	0.09	4.43	53.62	74.65	174.51
5) Profit before Interest & Exceptional Items (3+4)	268.32	(73.01)	1,011.58	741.53	3,907.33	4,983.34
6) Interest (Net) Refer Note 1 below.	237.19	130.50	-	499.86	-	-
7) Profit after interest but before Exceptional Items (5-6)	31.13	(203.51)	1,011.58	241.67	3,907.33	4,983.34
8) Exceptional Items	-	-	-	-	-	-
9) Profit/(Loss) from Ordinary Activities before tax (7+8)	31.13	(203.51)	1,011.58	241.67	3,907.33	4,983.34
10) Tax Expenses : a Current Tax/MAT	(4.55)	(65.88)	327.32	48.36	1,338.97	1,430.06
b Provision for Taxation of earlier years	-	-	(0.10)	-	(0.10)	0.65
c Wealth Tax	0.75	0.75	-	2.25	2.25	3.00
d Provision for Deferred Tax	26.45	17.56	10.97	51.44	(29.32)	237.85
TOTAL (10)	22.65	(47.57)	338.94	102.05	1,311.80	1,671.56
11) Net Profit/(Loss) from Ordinary Activities after tax (9- 10)	8.48	(155.94)	672.64	139.62	2,595.53	3,311.78
12) Extraordinary Items	-	-	-	-	-	-
13) Net Profit/(Loss) for the period (11 - 12)	8.48	(155.94)	672.64	139.62	2,595.53	3,311.78
14) Cash Profit	137.96	(34.76)	736.32	499.39	2,724.66	3,765.98
15) Paid-up Equity Share Capital (Face Value ` 1/- per share)	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48
16) Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	11,864.40
17) Earnings Per Share (EPS) (Not annualised)						
a Basic and Diluted EPS before Extraordinary items	0.00	(0.08)	0.34	0.07	1.33	1.69
b Basic and Diluted EPS after Extraordinary items	0.00	(0.08)	0.34	0.07	1.33	1.69
18) Public shareholding						
Number of Shares	104,567,674	104,567,674	104,567,674	104,567,674	104,567,674	104,567,674
Percentage of shareholding	53.47%	53.47%	53.47%	53.47%	53.47%	53.47%
19) Promoters and promoter group Shareholding						
a Pledged/Encumbered						
Number of Shares	-	963,608	12,126,252	-	12,126,252	12,126,252
Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	1.06%	13.33%	-	13.33%	13.33%
Percentage of shares (as a % of total share capital of the company)	-	0.49%	6.20%	-	6.20%	6.20%
b Non-encumbered						
Number of Shares	90,979,681	90,016,073	78,853,429	90,979,681	78,853,429	78,853,429
Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	98.94%	86.67%	100.00%	86.67%	86.67%
Percentage of shares (as a % of total share capital of the company)	46.53%	46.04%	40.33%	46.53%	40.33%	40.33%

NOTES:

- Interest (Net) includes Rs. 267.48 lacs, Rs. 45.37 lacs and Rs. 413.09 lacs in quarter ended 31-12-2011 and 30-09-2011 and in 9 months period ended 31-12-2011 respectively towards settlement of the claims of Consortium Banks against their Right of Recompense in respect of earlier years.
- The Company is engaged in the business of Ferro Alloys only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting Standard AS-17 on Segment Reporting issued by the Institute of Chartered Accountants of India.
- Information on investor complaints for the Quarter -(Nos) : Opening Balance - Nil, Received and Resolved during the quarter - 6, Closing Balance - Nil.
- The Statutory Auditors have carried out the limited review of the results for the quarter ended 31st December, 2011.
- The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 4th February, 2012.
- Previous period figures are regrouped / rearranged wherever necessary to facilitate comparison.

For FACOR ALLOYS LIMITED,


R.K. SARAF
CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi
Date : 4th February, 2012

Corporate & Head Office : Shreeram Dhawan, Tumsar- 441 912, District: Bhandara (Maharashtra)