

FACOR STEELS LIMITED
 Regd. Office :46 A & B Industrial Estate, Hingna Road, NAGPUR- 440 028
UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC ' 2013.

(Rs./Lakhs)

Sr.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31ST DEC 2013	30TH SEPT 2013	31ST DEC 2012	31ST DEC 2013	31ST DEC 2012	31ST MARCH 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Gross Sales/Income from operations	2798.63	589.41	4686.05	3611.88	24681.95	27184.12
	Less: Excise duty	245.77	65.41	595.02	336.02	2444.20	2678.16
1)	a Net sales /Income from operations	2552.86	524.00	4091.03	3275.86	22237.75	24605.96
	b Other Operating Income	31.79	0.00	23.49	31.79	180.48	219.88
	Total Income from operations (net)	2584.65	524.00	4114.52	3307.65	22418.23	24825.84
2)	Expenditure						
	a Cost of materials consumed	2184.82	569.13	2636.58	2781.14	14040.27	14074.00
	b Purchase of stock-in-trade						
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1002.59)	(521.94)	(2.32)	(1300.49)	1691.51	4106.44
	d Employees benefits expense	308.85	271.08	442.12	698.89	1357.54	1555.71
	e Depreciation and amortisation expense	134.44	135.48	137.30	403.38	412.50	548.56
	f Power and Fuel	643.40	308.32	718.27	995.10	2743.09	2776.24
	g Other Expenditure	710.03	406.92	834.82	1270.12	3478.54	3780.95
	Total expenses	2978.95	1168.99	4766.77	4848.14	23723.45	26841.90
3)	Profit/(Loss) from Operations before Other Income, finance costs & Exceptional Items(1-2)	(394.30)	(644.99)	(652.25)	(1540.49)	(1305.22)	(2016.06)
4)	Other Income	6.07	7.39	4.94	31.07	35.03	50.54
5)	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	(388.23)	(637.60)	(647.31)	(1,509.42)	(1,270.19)	(1,965.52)
6)	Finance costs	216.57	135.15	248.04	549.51	729.38	1000.94
7)	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(604.80)	(772.75)	(895.35)	(2058.93)	(1999.57)	(2966.46)
8)	Exceptional Items						
9)	Profit/ (Loss) from ordinary activities before tax (7+8)	(604.80)	(772.75)	(895.35)	(2058.93)	(1999.57)	(2966.46)
10)	a Tax Expense						
	Provision/(Credit) for Deferred Tax			(116.40)		(349.20)	(465.60)
	Total tax expenses	0.00	0.00	(116.40)	0.00	(349.20)	(465.60)
11)	Net Profit / (Loss) from ordinary activities after Tax(9-10)	(604.80)	(772.75)	(778.95)	(2058.93)	(1650.37)	(2500.86)
12)	Extraordinary items(Net of tax expense)						
13)	Net profit/(Loss) for the period(11-12)	(604.80)	(772.75)	(778.95)	(2058.93)	(1650.37)	(2500.86)
14)	Paid -up equity share capital (Face Value Re.1/-per share)	2065.24	2065.24	2065.24	2065.24	2065.24	2065.24
15)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(4478.66)
16)	Earning per share (EPS) (not annualized)						
i)	Basic and Diluted EPS before Extraordinary items	(0.29)	(0.37)	(0.38)	(1.00)	(0.80)	(1.21)
ii)	Basic and Diluted EPS after Extraordinary items	(0.29)	(0.37)	(0.38)	(1.00)	(0.80)	(1.21)
	PART II						
A	PARTICULARS OF SHAREHOLDING						
1)	Public shareholding						
	- Number of Shares	69846581	69846581	69846581	69846581	69846581	69846581
	- Percentage of shareholding	33.82%	33.82%	33.82%	33.82%	33.82%	33.82%
2)	Promoters and promoter group Shareholding						
a)	Pledged/Encumbered						
	- Number of Shares	117593324	116544262	7239012	117593324	7239012	7239012
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.04%	85.27%	5.30%	86.04%	5.30%	5.30%
	- Percentage of shares (as a % of the total share capital of the company)	56.94%	56.43%	3.51%	56.94%	3.51%	3.51%
b)	Non-encumbered						
	- Number of Shares	19083774	20132846	129438086	19083774	129438086	129438086
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.96%	14.73%	94.70%	13.96%	94.70%	94.70%
	- Percentage of shares (as a % of the total share capital of the company)	9.24%	9.75%	62.67%	9.24%	62.67%	62.67%
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					

NOTES:

- The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India.
- The Statutory Auditors have carried out the limited review of the results for the quarter ended 31 st Dec' 2013. The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 14th February' 2014.
- Figures for previous periods/ year are regrouped wherever necessary.

For FACOR STEELS LIMITED


 M.D. SARAF
 VICE-CHAIRMAN & MANAGING DIRECTOR

PLACE: NAGPUR
 DATE: 14th Feb' 2014.

Head office: Shreeram Bhawan, Tumsar-441912. District: Bhandara (Maharashtra)