

**FACOR ALLOYS LIMITED**

REGISTERED OFFICE: SHREERAMNAGAR 535 101, GARIVIDI, DISTRICT: VIZIANAGARAM (ANDHRA PRADESH)  
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2010

Particulars	(Rs./Lacs)				
	Quarter Ended		Nine Months Ended		Year Ended
	31ST DECEMBER 2010	31ST DECEMBER 2009	31ST DECEMBER 2010	31ST DECEMBER 2009	31ST MARCH, 2010 (Audited)
1) a Net Sales/Income from operations	9,985.35	6,695.52	29,602.96	18,049.85	26,193.88
b Other Operating Income	152.94	111.81	442.09	355.47	513.85
Total Income ( 1 )	10,138.29	6,807.33	30,045.05	18,405.32	26,707.73
2) Expenditure					
a (Increase)/Decrease in Stocks in Trade and work in progress	125.66	(101.92)	(77.49)	(390.82)	100.22
b Consumption of Raw Materials	5,288.87	3,175.37	14,843.17	9,108.23	12,798.32
c Purchase of traded goods	-	-	-	-	-
d Employees cost	671.45	598.88	1,631.25	1,525.28	2,086.46
e Depreciation	52.71	54.62	158.45	165.36	227.85
f Power and Fuel ( Refer Note 1 below ).	1,822.22	1,560.51	6,063.18	4,450.80	5,951.40
g Other Expenditure	1,190.23	815.59	3,593.81	2,252.26	3,448.26
TOTAL ( 2 )	9,131.14	6,103.05	26,212.37	17,111.11	24,612.51
3) Profit from Operations before other income, interest & Exceptional Items ( 1-2 )	1,007.15	704.28	3,832.68	1,294.21	2,095.22
4) Other Income	4.43	37.67	74.65	96.26	91.07
5) Profit before Interest & Exceptional Items ( 3+4 )	1,011.58	741.95	3,907.33	1,390.47	2,186.29
6) Interest	-	-	-	-	-
7) Profit after interest but before Exceptional Items ( 5-6 )	1,011.58	741.95	3,907.33	1,390.47	2,186.29
8) Exceptional Items	-	-	-	-	-
9) Profit/(Loss) from Ordinary Activities before tax ( 7+8 )	1,011.58	741.95	3,907.33	1,390.47	2,186.29
10) Tax Expenses - a Current Tax/MAT	327.32	188.84	1,338.97	447.68	772.87
b Mat Credit Entitlement	-	-	-	(239.34)	(239.34)
c Provision for Taxation of earlier years	(0.10)	-	(0.10)	-	(0.21)
d Wealth Tax	0.75	0.75	2.25	2.25	3.00
e Provision for Deferred Tax	10.97	13.35	(29.32)	13.04	246.86
TOTAL ( 10 )	338.94	202.94	1,311.80	223.63	783.18
11) Net Profit/(Loss) from Ordinary Activities after tax ( 9- 10 )	672.64	539.01	2,595.53	1,166.84	1,403.11
12) Extraordinary Items	-	-	-	-	-
13) Net Profit/(Loss) for the period ( 11 - 12 )	672.64	539.01	2,595.53	1,166.84	1,403.11
14) Cash Profit	736.32	606.98	2,724.66	1,345.24	1,877.82
15) Paid-up Equity Share Capital (Face Value Re.1/- per share)	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48
16) Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	9,007.16
17) Earnings Per Share (EPS) (Not annualised)					
a Basic and Diluted EPS before Extraordinary items	0.34	0.28	1.33	0.60	0.72
b Basic and Diluted EPS after Extraordinary items	0.34	0.28	1.33	0.60	0.72
18) Public shareholding					
Number of Shares	104,567,674	104,567,674	104,567,674	104,567,674	104,567,674
Percentage of shareholding	53.47%	53.47%	53.47%	53.47%	53.47%
19) Promoters and promoter group Shareholding					
a Pledged/Encumbered					
Number of Shares	12,126,252	12,126,252	12,126,252	12,126,252	12,126,252
Percentage of shares ( as a % of total shareholding of promoter and promoter group )	13.33%	13.33%	13.33%	13.33%	13.33%
Percentage of shares (as a % of total share capital of the company)	6.20%	6.20%	6.20%	6.20%	6.20%
b Non-encumbered					
Number of Shares	78,853,429	78,853,429	78,853,429	78,853,429	78,853,429
Percentage of shares ( as a % of total shareholding of promoter and promoter group )	86.67%	86.67%	86.67%	86.67%	86.67%
Percentage of shares (as a % of total share capital of the company)	40.33%	40.33%	40.33%	40.33%	40.33%

**NOTES:**

- 1) Power & Fuel for the nine months ended 31st December, 2010 includes Rs.1015.19 lacs being Fuel Surcharge Adjustment for the year 2008-09 as per order dated 05-06-2010 issued by A.P.Electricity Regulatory Commission.
- 2) The Company is engaged in the business of Ferro Alloys only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting Standard AS-17 on Segment Reporting issued by the Institute of Chartered Accountants of India.
- 3) Information on investor complaints for the Quarter -(Nos) : Opening Balance - Nil, Received and Resolved during the quarter - 24, Closing Balance - Nil.
- 4) The Statutory Auditors have carried out the limited review of the results for the quarter ended 31st December, 2010.
- 5) The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 29th January, 2011.
- 6) Previous period figures are regrouped/rearranged wherever necessary to facilitate comparison.

For FACOR ALLOYS LIMITED,



R.K.SARAF  
CHAIRMAN & MANAGING DIRECTOR

Place : Dubai  
Date : 29th January, 2011

Corporate & Head Office : Shreeram Bhawan, Tumsar- 441 912, District: Bhandara (Maharashtra)