

FACOR STEELS LIMITED							
Regd. Office :46 A & B Industrial Estate, Hingna Road, NAGPUR- 440 028							
UNAUDITED FINANCIAL RESULTS							
FOR THE QUARTER ENDED 30TH SEPT' 2009.							
(Rs./Lacs)							
Sr.		PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		Year Ended 31ST MARCH'2009 (Audited)
			30TH SEPT 2009	30TH SEPT 2008	30TH SEPT 2009	30TH SEPT 2008	
1)	a	Net sales /Income from Operations	5814.17	12584.00	10823.05	26053.89	36510.70
	b	Other Operating Income	319.17	249.69	498.11	507.93	625.09
		<b>Total Income ( 1 )</b>	<b>6133.34</b>	<b>12833.69</b>	<b>11321.16</b>	<b>26561.82</b>	<b>37135.79</b>
2)		<b>Expenditure</b>					
	a	(Increase)/Decrease in Stocks in Trade and work in progress	118.21	(784.94)	938.05	165.38	2039.09
	b	Consumption of Raw Materials	3606.70	9457.59	6312.90	19118.50	24471.25
	c	Purchase of Traded Goods	-	-	-	-	-
	d	Employees cost	322.95	338.21	594.30	664.00	1286.00
	e	Depreciation/Amortisation of Goodwill	103.64	84.11	197.53	168.18	371.08
	f	Power and Fuel	861.37	987.73	1447.85	1863.79	2728.17
	g	Other Expenditure	1052.24	2149.37	2151.89	3607.99	5718.83
		<b>TOTAL (2)</b>	<b>6065.11</b>	<b>12232.07</b>	<b>11642.52</b>	<b>25587.84</b>	<b>36614.46</b>
3)		Profit from Operation before Other Income, Interest&Exceptional Items(1-2)	68.23	601.62	(321.36)	973.98	521.33
4)		Other Income	4.65	3.65	17.14	7.13	45.82
5)		<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>72.88</b>	<b>605.27</b>	<b>(304.22)</b>	<b>981.11</b>	<b>567.15</b>
6)		Interest	215.91	290.33	424.09	502.61	988.01
7)		<b>Profit after Interest but before Exceptional Items(5-6)</b>	<b>(143.03)</b>	<b>314.94</b>	<b>(728.31)</b>	<b>478.50</b>	<b>(420.86)</b>
8)		Exceptional items	-	-	-	-	-
9)		<b>Profit(+)/Loss(-) from ordinary Activities Before tax (7+8)</b>	<b>(143.03)</b>	<b>314.94</b>	<b>(728.31)</b>	<b>478.50</b>	<b>(420.86)</b>
10)		<b>Tax Expenses</b>					
	a	Provision for Minimum Alternate Tax	-	35.34	-	53.54	-
	b	Tax for earlier years	-	-	-	-	(2.51)
	c	Provision for Fringe Benefit Tax	-	3.05	-	5.94	14.97
	d	Provision/(Credit) for Deferred Tax	20.92	2.69	24.78	3.11	93.21
	e	Provision Wealth Tax	-	-	-	-	0.85
		<b>Total (10)</b>	<b>20.92</b>	<b>41.08</b>	<b>24.78</b>	<b>62.59</b>	<b>106.52</b>
11)		<b>Net Profit(+)/Loss(-) from ordinary Activities after Tax(9-10)</b>	<b>(163.95)</b>	<b>273.86</b>	<b>(753.09)</b>	<b>415.91</b>	<b>(527.38)</b>
12)		Extraordinary items(Net of tax expense )	-	-	-	-	-
13)		<b>Net profit(+)/Loss(-) for the period(11-12)</b>	<b>(163.95)</b>	<b>273.86</b>	<b>(753.09)</b>	<b>415.91</b>	<b>(527.38)</b>
14)		<b>Cash profit/(Loss)</b>	<b>(39.39)</b>	<b>360.66</b>	<b>(530.78)</b>	<b>587.20</b>	<b>(63.09)</b>
15)		<b>Paid up Equity Share Capital (Face Value Re.1/-per share)</b>	<b>2065.24</b>	<b>2065.24</b>	<b>2065.24</b>	<b>2065.24</b>	<b>2065.24</b>
16)		Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	(97.83)
17)		<b>Earning per share (EPS) (Not annualized)</b>					
	a)	Basic and Diluted EPS before Extraordinary items	(0.08)	0.13	(0.36)	0.20	(0.26)
	b)	Basic and Diluted EPS after Extraordinary items	(0.08)	0.13	(0.36)	0.20	(0.26)
18)		<b>Public shareholding</b>					
		- Number of Shares	68846581	68846581	68846581	68846581	68846581
		- Percentage of shareholding	33.34%	33.34%	33.34%	33.34%	33.34%
19)		<b>Promoters and promoter group Shareholding</b>					
	a)	<b>Pledged/Encumbered</b>					
		- Number of Shares	7239012	-	7239012	-	7239012
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.26%	-	5.26%	-	5.26%
		- Percentage of shares (as a % of the total share capital of the company)	3.51%	-	3.51%	-	3.51%
	b)	<b>Non-encumbered</b>					
		- Number of Shares	130438086	-	130438086	-	130438086
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.74%	-	94.74%	-	94.74%
		- Percentage of shares (as a % of the total share capital of the company)	63.15%	-	63.15%	-	63.15%

**NOTES:**

- The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India.
- The company has commenced trial production of Forged Round Bar from July, 2009.
- Information on investors complaints for the quarter-( Nos):Opening Balance-Nil, Received and resolved during the quarter-6,Closing balance-Nil.
- The statutory Auditors have carried out the limited review of the results for the quarter ended 30th Sept' 2009.
- The above results, as reviewed by the Audit committee, have been approved by the Board of Directors of the Company at its meeting held on 27th Oct' 2009.
- Figures for previous periods/ year are regrouped wherever necessary.

For FACOR STEELS LIMITED

N.D. SARAF  
CHAIRMAN

PLACE:NAGPUR  
DATE:27th October'2009.

Corporate & Head office: Shreeram Bhawan, Tumsar-441912. District: Bhandara (Maharashtra)