

FACOR STEELS LIMITED					
Regd. Office :46 A & B Industrial Estate, Hingna Road, NAGPUR- 440 028					
UNAUDITED FINANCIAL RESULTS					
FOR THE QUARTER ENDED 30TH JUNE' 2011.					
(Rs./Lacs)					
Sr.		PARTICULARS	QUARTER ENDED		
			30TH JUNE 2011	30TH JUNE 2010	31ST MARCH'2011 (Audited)
1)	a	Net sales /Income from Operations	7636.73	6068.01	26814.06
	b	Other Operating Income	178.75	277.32	849.73
		<b>Total Income ( 1 )</b>	<b>7815.48</b>	<b>6345.33</b>	<b>27663.79</b>
2)		Expenditure			
	a	(Increase)/Decrease in Stocks in Trade and work in progress	1229.71	(115.92)	(1650.55)
	b	Consumption of Raw Materials	3873.22	3689.53	17931.40
	c	Purchase of Traded Goods	-	-	-
	d	Employees cost	398.65	359.66	1501.00
	e	Depreciation/Amortisation of Goodwill	135.94	137.57	547.80
	f	Power and Fuel	992.64	1031.85	3692.87
	g	Other Expenditure	1225.41	1198.59	5173.66
		<b>TOTAL (2)</b>	<b>7855.57</b>	<b>6301.28</b>	<b>27,196.18</b>
		Profit(+)/Loss(-) from Operation before Other Income, Interest&Exceptional Items(1-2)	(40.09)	44.05	467.61
3)		Other Income	37.91	0.56	172.80
4)		Profit(+)/Loss(-) before Interest & Exceptional Items (3+4)	(2.18)	44.61	640.41
5)		Interest	199.47	167.83	722.18
6)		Profit(+)/Loss(-) after Interest but before Exceptional Items(5-6)	(201.65)	(123.22)	(81.77)
7)		Exceptional items	-	-	-
8)		Profit(+)/Loss(-) from ordinary Activities Before tax (7+8)	(201.65)	(123.22)	(81.77)
9)		Tax Expenses			
10)	a	Tax for earlier years	-	-	1.44
	b	Provision/(Credit) for Deferred Tax	(6.00)	54.21	269.90
	c	Provision Wealth Tax	-	-	0.89
		<b>Total (10)</b>	<b>(6.00)</b>	<b>54.21</b>	<b>272.23</b>
11)		Net Profit(+)/Loss(-) from ordinary Activities after Tax(9-10)	(195.65)	(177.43)	(354.00)
12)		Extraordinary items(Net of tax expense )	-	-	-
13)		Net profit(+)/Loss(-) for the period(11-12)	(195.65)	(177.43)	(354.00)
14)		Cash profit/(Loss)	(65.71)	14.35	463.70
15)		Paid up Equity Share Capital (Face Value Re.1/-per share)	2065.24	2,065.24	2,065.24
16)		Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	(1111.30)
17)		Earning per share (EPS) (Not annualized)			
	a)	Basic and Diluted EPS before Extraordinary items	(0.09)	(0.09)	(0.17)
	b)	Basic and Diluted EPS after Extraordinary items	(0.09)	(0.09)	(0.17)
18)		Public shareholding			
		- Number of Shares	69846581	68846581	69846581
		- Percentage of shareholding	33.82%	33.34%	33.82%
19)		Promoters and promoter group Shareholding			
	a)	Pledged/Encumbered			
		- Number of Shares	7239012	7239012	7239012
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.30%	5.26%	5.30%
		- Percentage of shares (as a % of the total share capital of the company)	3.51%	3.51%	3.51%
	b)	Non-encumbered			
		- Number of Shares	129438086	130438086	129438086
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.70%	94.74%	94.70%
		- Percentage of shares (as a % of the total share capital of the company)	62.67%	63.15%	62.67%

**NOTES:**

- 1) The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India.
- 2) Information on investors complaints for the quarter-( Nos):Opening Balance-Nil, Received and resolved during the quarter-Nil,Closing balance-Nil.
- 3) The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th June 2011.
- 4) The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 29th July' 2011.
- 5) Figures for previous periods/ year are regrouped wherever necessary.

For FACOR STEELS LIMITED

  
M. D. SARAF  
VICE CHAIRMAN & MANAGING DIRECTOR

PLACE:NAGPUR  
DATE:29th July'2011.

Corporate & Head office: Shreeram Bhawan, Tumsar-441912. District: Bhandara (Maharashtra)